

CRESTVIEW MUTUAL WATER CO
Profit & Loss Previous Year Comparison
December 2020 through November 2021

Accrual Basis

	Dec '20 - Nov 21	Dec '19 - Nov 20	\$ Change
Income			
3012 · WATER SERVICE	1,852,079.83	1,515,451.79	336,628.04
3013 · SERVICE AVAILABILITY	269,847.70	270,121.25	-273.55
3014 · LABOR & WELDING	1,561.03	1,090.00	471.03
3016 · TRANSFER FEES	1,400.00	1,900.00	-500.00
3017 · OTHER WATER SALES	24.17	46.80	-22.63
3018 · MISCELLANEOUS INCOME	377.18	287.81	89.37
3019 · INT INCOME	25,224.22	17,493.10	7,731.12
3030 · WATER SYSTEM IMPRV. CONVEYANC	0.00	592,879.50	-592,879.50
Total Income	2,150,514.13	2,399,270.25	-248,756.12
Gross Profit			
	2,150,514.13	2,399,270.25	-248,756.12
Expense			
4000 · PLANT OPERATING EXP			
4005 · SALARIES	186,043.28	176,527.35	9,515.93
4007 · PAYROLL TAXES	15,397.81	13,977.48	1,420.33
4010 · POWER	126,484.56	104,368.87	22,115.69
4015 · REPAIRS - UNANTICIPATED	70,472.22	52,684.83	17,787.39
4018 · REPAIRS - SCHEDULED	65,797.33	1,228.39	64,568.94
4020 · SUPPLIES	2,977.77	12,672.92	-9,695.15
4025 · AUTO EXPENSE	13,464.28	6,771.08	6,693.20
4027 · OUTSIDE SVCS	177,389.50	189,589.22	-12,199.72
4028 · COMPUTER EXPENSE - OPERAT...	12,171.19	6,017.97	6,153.22
4030 · INSURANCE/GENERAL LIABILITY	25,138.00	22,640.68	2,497.32
4032 · INSURANCE/WORKERS COMP	9,254.77	7,604.76	1,650.01
4035 · TAXES & PERMITS	2,500.00	2,500.00	0.00
4038 · SEWER DISCHARGE FEE	253.35	230.94	22.41
4040 · TELEPHONE/TELEMETRY	4,527.22	2,246.50	2,280.72
4045 · WATER PURIFICATION	13,973.10	18,057.63	-4,084.53
4050 · WATER PURCHASED	563,719.29	312,132.05	251,587.24
4060 · GROUP MEDICAL INS.-OPERATI...	21,686.80	22,339.74	-652.94
4062 · INCIDENTAL EXPENSES - OPER...	367.50	494.70	-127.20
4063 · PENSION EXPENSE	14,820.00	14,977.00	-157.00
4065 · SEMINARS & TRAINING	581.00	530.00	51.00
4075 · REGULATORY COMPLIANCE	39,237.97	23,438.15	15,799.82
4080 · DEPRECIATION	201,837.84	255,062.00	-53,224.16
Total 4000 · PLANT OPERATING EXP	1,568,094.78	1,246,092.26	322,002.52
6000 · ADMINISTRATIVE EXPENSES			
6005 · SALARIES	79,059.43	73,934.26	5,125.17
6007 · PAYROLL TAXES	6,017.36	6,013.38	3.98
6010 · UTILITIES	3,887.45	3,482.65	404.80
6011 · FIBER OPTIC INTERNET	1,751.76	1,756.16	-4.40
6015 · COMPUTER EXPENSE - ADMIN	6,490.49	5,520.32	970.17
6020 · OFFICE EXPENSE	4,686.18	4,223.72	462.46
6022 · DUES & SUBSCRIPTIONS	2,963.00	4,891.95	-1,928.95
6025 · PROFESSIONAL FEES	185,630.57	161,302.68	24,327.89
6027 · OUTSIDE SERVICES	7,188.77	4,400.39	2,788.38
6032 · INSURANCE/WORKERS COMP	1,190.83	1,013.29	177.54
6035 · TAXES & LICENSES	20,338.00	21,851.67	-1,513.67
6040 · TELEPHONE	2,527.18	2,542.55	-15.37
6045 · MEETING COSTS	8,172.62	3,388.47	4,784.15
6052 · BANK CHARGES	998.64	452.93	545.71
6060 · GROUP MEDICAL INS.-ADMIN.	20,453.42	20,252.88	200.54
6062 · INCIDENTAL EXPENSES - ADMIN	367.50	164.91	202.59
6063 · PENSION EXP-ADMIN	6,600.00	6,561.00	39.00
6065 · SEMINARS & TRAINING	150.00	170.00	-20.00
6070 · POSTAGE & SHIPPING	3,299.00	3,563.92	-264.92
6080 · DEPRECIATION	17,746.92	17,428.04	318.88
Total 6000 · ADMINISTRATIVE EXPENSES	379,519.12	342,915.17	36,603.95
Total Expense	1,947,613.90	1,589,007.43	358,606.47
Net Income	202,900.23	810,262.82	-607,362.59

CRESTVIEW MUTUAL WATER CO
Balance Sheet Previous Year Comparison
As of November 30, 2021

Accrual Basis

	Nov 30, 21	Nov 30, 20	\$ Change
ASSETS			
Current Assets			
Checking/Savings			
1005 · LONG-TERM CAP RESV - WELLS FRGO	3,430.38	3,254.93	175.45
1016 · GENERAL CHECKING - PACIFIC WEST	1,117,580.99	1,185,703.12	-68,122.13
1018 · MONEY MRKT SVGS - PACIFIC WEST	264,125.79	263,986.58	139.21
1019 · RESTR CAP RESERVE - PAC WEST BK	200,000.00	200,000.00	0.00
1026 · PAYROLL ACCOUNT - PACIFIC WEST	1,944.11	1,661.08	283.03
1029 · PLEDGE-CO OF VTA - PACIFIC WEST	10,010.21	10,008.21	2.00
1038 · COMMUNITY BANK OF SANTA MARIA	969,251.29	1,160,472.94	-191,221.65
1070 · PETTY CASH	400.00	400.00	0.00
Total Checking/Savings	2,566,742.77	2,825,486.86	-258,744.09
Accounts Receivable			
1110 · ACCOUNTS RECEIVABLE	200,324.25	185,373.90	14,950.35
1140 · OTHER RECEIVABLES	25,200.25	63,125.37	-37,925.12
1180 · RETURNED ITEMS	114.52	0.00	114.52
Total Accounts Receivable	225,639.02	248,499.27	-22,860.25
Other Current Assets			
1310 · PREPAID INSURANCE	15,085.68	12,951.28	2,134.40
1340 · PREPAID OTHER EXP	929.26	1,328.82	-399.56
1350 · DUE FROM CALLEGUAS	1,587.00	2,796.00	-1,209.00
1395 · DEPOSITS	0.00	3,600.00	-3,600.00
Total Other Current Assets	17,601.94	20,676.10	-3,074.16
Total Current Assets	2,809,983.73	3,094,662.23	-284,678.50
Fixed Assets			
1405 · LAND & LAND IMP	541,938.73	541,938.73	0.00
1408 · VEHICLES	86,142.32	86,142.32	0.00
1410 · BUILDING & EQUIPMENT	387,484.86	387,484.86	0.00
1412 · FIXTURES/FURNISHINGS	6,503.88	6,503.88	0.00
1415 · DISTRIBUTION LINES	968,761.77	968,761.77	0.00
1420 · HYDRANT INSTALL/REPLACEMENTS	164,014.81	164,014.81	0.00
1425 · METERS	13,139.12	13,139.12	0.00
1430 · PUMPING PLANTS	734,373.79	734,373.79	0.00
1435 · PUMP HOUSES	59,104.17	59,104.17	0.00
1440 · RESERVOIRS	398,597.34	398,597.34	0.00
1445 · TRANSMISSION MAINS	1,213,613.24	1,213,613.24	0.00
1450 · WELLS	949,917.64	946,572.64	3,345.00
1451 · WELL #5 REHABILITATION	109,630.96	109,630.96	0.00
1455 · COMPUTER HARDWARE	246,419.45	246,419.45	0.00
1460 · COMPUTER SOFTWARE	46,465.53	46,465.53	0.00
1465 · FILTRATION PLANT	1,275,852.57	1,275,852.57	0.00
1475 · CAPITALIZED CONST INT	270,143.39	201,185.04	68,958.35
1480 · ENGINEERING COSTS	80,980.20	80,980.20	0.00
1481 · CAPITALIZED COSTS - VIA ZAMORA	220,607.64	220,607.64	0.00
1482 · CAPITALIZED COSTS - WELL #6	1,007,809.25	1,007,809.25	0.00
1484 · CAPITALIZED COSTS - WELL #7	879,197.58	489,117.72	390,079.86
1495 · WATER RIGHTS	0.00	0.00	0.00
1500 · Accumulated Depreciation	-5,704,353.92	-5,484,769.16	-219,584.76
Total Fixed Assets	3,956,344.32	3,713,545.87	242,798.45
TOTAL ASSETS	6,766,328.05	6,808,208.10	-41,880.05
LIABILITIES & EQUITY			
Liabilities			
Current Liabilities			
Accounts Payable			
2000 · ACCOUNTS PAYABLE	72,393.49	180,515.62	-108,122.13
Total Accounts Payable	72,393.49	180,515.62	-108,122.13
Other Current Liabilities			
2100 · PAYROLL LIABILITIES	-973.30	22,236.27	-23,209.57
2220 · BORROWED WATER (CAL-AMERICAN)	-37,824.37	-21,655.17	-16,169.20
2221 · BORROWED WATER (CITY OF CAM)	-6,751.36	-5,401.74	-1,349.62
2222 · SUSPENSE/EXCHANGE	0.00	292.18	-292.18
2244 · 2% COUNTY TAX - HOLDING ACCT	20,376.09	18,204.79	2,171.30
2320 · ACCRUED PAYROLL	12,328.37	10,404.17	1,924.20
2322 · ACCRUED PENSION	21,420.00	0.00	21,420.00
2325 · ACCRUED VACATION	23,177.18	21,897.67	1,279.51
2326 · ACCRUED PROPERTY TAX	1,876.70	0.00	1,876.70
2327 · ACCRUED REGULATORY COMPLIANCE	1,629.64	0.00	1,629.64
2390 · PLAN CHECK AND CONSTR DEPOSITS	13,321.31	13,321.31	0.00
2410 · CNSTRCT LOAN BK OF SANTA MARIA	126,241.29	126,241.29	0.00
Total Other Current Liabilities	174,821.55	185,540.77	-10,719.22
Total Current Liabilities	247,215.04	366,056.39	-118,841.35
Long Term Liabilities			
2640 · CONSTRCT LOAN BK OF SANTA MARIA	1,052,043.11	1,177,982.04	-125,938.93
Total Long Term Liabilities	1,052,043.11	1,177,982.04	-125,938.93
Total Liabilities	1,299,258.15	1,544,038.43	-244,780.28
Equity			
2900 · CAPITAL STOCK	208,000.00	208,000.00	0.00
2910 · PAID IN SURPLUS	108,971.26	108,971.26	0.00
2920 · WTR RIGHTS	100,000.00	100,000.00	0.00
2930 · CONTRIBUTIONS /CONST	449,604.30	449,604.30	0.00
3010 · RETAINED EARNINGS	4,397,594.11	3,587,331.29	810,262.82
Net Income	202,900.23	810,262.82	-607,362.59
Total Equity	5,467,069.90	5,264,169.67	202,900.23
TOTAL LIABILITIES & EQUITY	6,766,328.05	6,808,208.10	-41,880.05