

CRESTVIEW MUTUAL WATER COMPANY

328 Valley Vista Drive

Camarillo, CA 93010

(805) 482-2001 - (805) 388-8281 Fax

www.crestviewwater.org

Notice: Annual Meeting Location Has Changed

Due to higher than anticipated attendance, the location of the Annual Shareholders Meeting has changed. The new location is:

Spanish Hills Country Club

999 Crestview Avenue

Camarillo, CA 93010

When you enter the parking lot, the entrance is to the left.

If you plan to attend the meeting, please remember to R.S.V.P. to the Crestview office at (805) 482-2001, or e-mail the office at Office@CrestviewWater.org. Thank you.

AGENDA
**FOR THE ANNUAL MEETING
OF THE SHAREHOLDERS OF
CRESTVIEW MUTUAL WATER COMPANY**
WEDNESDAY, AUGUST 16, 2023
6:00 P.M.
Spanish Hills Country Club
999 Crestview Avenue, Camarillo

1. Call the Meeting to Order
2. Receive report from Election Official on Quorum / Attendance
3. President's Report
4. General Manager's Operational Report
5. Crestview Treasurer's Report
6. Shareholder Public Forum and Questions
7. Review Voting Procedures
8. Nominations for the Board of Directors
9. Adjournment

NOTICE OF ANNUAL MEETING OF SHAREHOLDERS
OF
CRESTVIEW MUTUAL WATER COMPANY

NOTICE IS HEREBY GIVEN that, in accordance with the Bylaws and Articles of Incorporation, the Annual Meeting of Shareholders of Crestview Mutual Water Company will be held as follows:

Date & Time: **Wednesday, August 16, 2023 at 6:00 p.m.**
(Check-in beginning at 5:30 p.m.)

Place: Spanish Hills Country Club – 999 Crestview Avenue, Camarillo

The purpose of the meeting is:

1. The transacting of any or all other business, which may properly come before the meeting; and
2. The items outlined in the Agenda

IMPORTANT - - In the event that you cannot attend the meeting online, please complete and sign the proxy sent in the previous mailing and return it in the self-addressed, stamped envelope.

All Proxies will be accepted if delivered to the Inspectors of Election through the U.S. Mail on or before August 15, 2023, or returned in person at the Annual Meeting.

CRESTVIEW MUTUAL WATER COMPANY



Roger Whitlock, Secretary

**MINUTES OF THE VIRTUAL ANNUAL MEETING
OF THE SHAREHOLDERS OF
CRESTVIEW MUTUAL WATER COMPANY
www.crestviewwater.org**

April 22, 2021

Convened Meeting

The Virtual Annual Shareholders Meeting of Crestview Mutual Water Company was called to order by President Sol Chooljian on Thursday, April 22, 2021 at 6:05 P.M. via Zoom Videoconference.

Attendance and Quorum

Directors Present: Sol Chooljian – President
Roger Whitlock – Vice President/Secretary
Doug Off – Treasurer
Alma Quezada – Director
Laurie Bennett – Director

Directors Absent: None

Staff Present: Robert Eranio – Consulting General Manager
Lauri Marino – Office Manager
Durrell McAdoo – Water Treatment Operator
Chris Naster – Water Treatment Operator

Also Present: Gregory Patterson, Corporate Counsel – Musick, Peeler & Garrett LLP
Bradley Milner, Consultant – Milner-Villa Consulting LLC

After a count of those shareholders present and proxies collected, Bradley Milner reported that a quorum was attained to conduct the meeting (1,249.4 shares required, 1,403.68 received).

President Sol Chooljian (Encino Avenue) started the meeting by thanking Crestview's Staff and welcomed those shareholders present.

President's Report

President Sol Chooljian gave a report on the current business of the Company. President Chooljian noted that service to shareholders continued last winter while both water treatment operators were quarantined with COVID-19, and thanked Staff for their exemplary efforts during that time. Crestview continues to move forward with the Well #7 and Well #8 projects; numerous outside experts have been retained for an independent review of both projects.

General Manager's Report

Robert Eranio thanked the shareholders in attendance, and reported on regional water issues. Two counties in Northern California are under severe drought conditions, with low snow pack. Both State water and Colorado River resources are affected. Rainfall in Ventura County is 3"; normal rainfall is 14.7"; 18" of rainfall is required for aquifer recharge. Local groundwater levels are historically low for Well #4, which was placed online 2 months ahead of schedule due to the dry winter; system demands can be up to 1.0 million gallons per day.

Robert Eranio gave an update about the status of both the Well #7 and Well #8 projects, with detail given about the third-party studies commissioned to ensure the viability of the projects. The studies include water cost and rate analysis, feasibility study, pathogen transit study, and nitrate transport study. Discussion ensued. The reports are not complete at this time and are still under review and are in draft form. Robert Eranio shared the updated architectural renderings for Well #7's design, which has been enhanced to match neighboring homes and address shareholder concerns. Discussion ensued. Robert Eranio reported on a new contaminant called PFAS, which is a byproduct of Teflon and cleaning products manufacturing; it is measured in parts per trillion and is very water soluble.

Crestview Accountant's Report

Treasurer Doug Off reported that Lindsay and Company CPA has completed an annual review for the Company for the fiscal year ended 2020 with no exceptions or qualifications noted, and that the summary financial statements are posted on Crestview's website.

Nominations for the Board of Directors

President Sol Chooljian stated that the current Board has agreed to serve another term. Discussion ensued. President Chooljian explained voting procedures and cumulative voting, and noted that ballots and proxies will be accepted until Monday, April 26, 2021 at 5:00 p.m. Milner-Villa Consulting will complete the vote tabulation, and the results of the election would be reported to shareholders by U.S. mail and on the Company website.

Approval of Minutes

President Chooljian asked for a motion to approve the minutes from the 2019 shareholders meeting. Considerable discussion ensued. On a motion by David Frank (Estaban Drive) and seconded by Edward Atsinger (Avocado Place), the shareholders in attendance approved with 25 ayes and two nays the following:

Resolved, that the Minutes of the 2019 Annual Shareholders Meeting be accepted as amended.

Shareholder's Questions

Shareholders in attendance were able to ask questions of both the Board and Staff regarding water availability and new building permits, alternative sources for imported water, Crestview's mission statement, and issues pertaining to the Well #7 and Well #8 projects. It was noted that minutes of the monthly board meetings are posted on Crestview's website. Shareholders also offered comments to the Board on numerous topics.

Adjournment

On a motion made by Laurie Bennett, seconded by Sol Chooljian, and approved unanimously, the meeting was adjourned at 8:45 P.M.

Respectfully submitted,

Approved by,

Roger Whitlock, Vice-President/Secretary

Sol Chooljian, President

Shareholders in Attendance

	Shareholder Name	Address	City, State, Zip
1	Aaron, David/Mary	Alviso Dr	Camarillo, CA 93010
2	Albaugh, Harry/Chrisann	Crestview Ave	Camarillo, CA 93010
3	Atsinger, Ed	Avocado Pl	Camarillo, CA 93010
4	Beinfest, Lawrence	Via Con Dios	Camarillo, CA 93010
5	Benitez, Yolanda	Alviso Dr	Camarillo, CA 93010
6	Burgos, Susan	Alviso Drive	Camarillo, CA 93010
7	Chittum, Roger	Ashdale Ct	Camarillo, CA 93010
8	Crosby, Craig	Cerro Crest Dr	Camarillo, CA 93010
9	Derr-Cohen Family Trust	La Patera Dr	Camarillo, CA 93010
10	Duron, Carol	Ashdale Ct	Camarillo, CA 93010
11	Fahnoe, Norm	Estaban Dr	Camarillo, CA 93010
12	FMH Trust, The	Via Con Dios	Camarillo, CA 93010
13	Frank, David	Estaban Dr	Camarillo, CA 93010
14	Friedman, Newton	Alviso Dr	Camarillo, CA 93010
15	Galarza, Tony	Via Veneto	Camarillo, CA 93010
16	Keyser, Roseanna	El Tuaca Ct	Camarillo, CA 93010
17	Lehr, Jennifer	Alviso Drive	Camarillo, CA 93010
18	Lingl, Jim	Estaban Dr	Camarillo, CA 93010
19	Maloney, Michael	Vista Del Mar	Camarillo, CA 93010
20	McAvoy/Chooljian	Encino Ave	Camarillo, CA 93010
21	McWaid, Pamela	Estaban Dr	Camarillo, CA 93010
22	Megowan, Michael	Lopaco Ct	Camarillo, CA 93010
23	Mosdale, Goeffrey	Ashdale Ct	Camarillo, CA 93010
24	Noda, Mitchell	Crestview Ave	Camarillo, CA 93010
25	Pachowicz, Mark	Alviso Dr	Camarillo, CA 93010
26	Reid, David	Cerro Crest Dr	Camarillo, CA 93010
27	Reston, Craig	Lopaco Ct	Camarillo, CA 93010
28	Roberson, Jim/Paula	Calle Aurora	Camarillo, CA 93010
29	Rolls, Mike	Alviso Dr	Camarillo, CA 93010
30	Santangelo, Salvatore/Edith	La Patera Ct	Camarillo, CA 93010
31	Sasaki Family Trust	Crestview Ave	Camarillo, CA 93010
32	Stockton, Richard	Valley Vista Dr	Camarillo, CA 93010
33	Temple, Cheryl	Las Tuero Ct	Camarillo, CA 93010
34	Troncoso, Michelle	Alviso Dr	Camarillo, CA 93010
35	Waldron, Steve	Avocado Pl	Camarillo, CA 93010
36	Whatley, Barbara	Via Veneto	Camarillo, CA 93010

Crestview Mutual Water Company

328 Valley Vista Drive, Camarillo, CA 93010
(805) 482-2001

June 30, 2023

Dear Shareholders,

This letter is both an invitation to the Crestview Mutual Water Company Annual Meeting and a summary report of fiscal year 2022 operations.

Annual Meeting

Our annual meeting will be held at 6:00 p.m. on Wednesday, August 16, 2023, in person, at Spanish Hills Country Club, 999 Crestview Avenue, Camarillo.

If you have not yet done so, please complete and submit your Proxy so we can attain a quorum to conduct business. Please mail the Proxy as soon as possible. You can revoke your Proxy if you attend the meeting if you wish to vote in person.

Overall Water Demand

Thanks to the extraordinary conservation efforts from our shareholders during FY22, Crestview stayed within its annual groundwater allocation for the first time ever! As a result, we did not import ANY water from Calleguas Municipal Water District for the first time since 1996. Well #4 and Well #6 continue to be the primary sources of our water supply, with Calleguas Municipal being a supplemental supply in the event of a well failure, or if demands exceed our Annual Groundwater Allocation.

Crestview has an opportunity for all to work together to maintain a quality of life in a changed environment, and we will continue to do all we can to lead this effort. Please note that our ability to produce water from our own well allows us to set our own rules for water usage that may be different from State and local agency requirements to hopefully mitigate costly impacts on shareholders. Official information on Crestview operations can be found at www.crestviewwater.org.

Board Directors

The current Board of Directors is standing for reelection. As usual, we renew our call for volunteer candidates to fill board positions. The entire board is subject to nomination and election at the annual meeting. As a reminder, the Board conducts monthly meetings in person, typically on the 4th Tuesday of each month. Please visit www.crestviewwater.org to review Meeting Agenda, Board meeting minutes, and Company information. Please contact the office if you would like to be placed on our agenda email distribution list for the monthly meetings. Meetings are open to all shareholders, and time is reserved at each meeting for a public shareholder's forum.

Basin Adjudication

In May 2023, the Board of Directors approved a settlement agreement to end the 5+ year Basin Adjudication lawsuit over water rights and who has access to the local groundwater. As part of that settlement agreement, the Crestview Board of Directors passed Resolution 2022-01, agreeing that Crestview will be allowed to pump up to 1.79% of the annual basin yield, or approximately 717 acre-feet

per year. Crestview's previous allocation was 747 acre-feet per year. The actual amount of an annual allocation will vary based on rainfall, and groundwater basin conditions.

Well #8

In spring 2018, Crestview and Calleguas signed an agreement where Calleguas would provide Crestview a \$2.1 million grant for Crestview to construct an emergency regional water well. When called for, Calleguas will pay Crestview to operate and deliver up to 1,000 acre-feet of water in case of an emergency outage of water supply to Calleguas. Once the Emergency is over, all water will be returned to Crestview at a 1:1 ratio at no cost. In December 2021, Calleguas agreed to increase the project funding amount an additional \$1.2 million to \$3.3 million. When the well is not in use for Calleguas, Crestview can use the facility when necessary. This facility will provide critical backup and be placed in rotation with Well #6. Recently, the environmental review for the project was completed and the City of Camarillo will be holding Public Hearings on whether to approve the permit request Crestview has submitted within the next several months. Information on the date and time will be made available once the public hearing is scheduled.

Well #4

In January 2023, Well #4 was removed from service due to a mechanical failure triggering a warranty claim. The removal and replacement of some 680 feet of pipe and the pump was covered under warranty. As of April 25, 2023, Well #4 was restarted and continues to meet all demands for the upper-pressure zones.

Well #7

In October 2022, the Board authorized the creation of a Shareholder Advisory Committee (SAC) to evaluate multiple locations for future Well #7. The SAC started with 22 potential locations and narrowed the list down to 6 potential locations for Board consideration. Efforts to finalize a location for the construction of a well in the upper zone continue at the Board level. The Board will endeavor to find the best location and solution for all shareholders.

Financial Operations

The Company has a strong balance sheet with healthy cash reserves relative to our liabilities and is in sound financial condition with approximately \$2.967 million cash on hand and current year liabilities totaling \$302,154, with long-term debt totaling \$913,271 at fiscal year-end. The Company is in a good position to obtain additional financing for the construction of future Capital Projects.

Lindsay & Company, CPA was retained to complete a financial review and financial statement compilation for fiscal year 2022. You can review the Annual Financial Report on the Company website at www.crestviewwater.org.

Respectfully,

Frank Mezzatesta
President - Crestview Mutual Water Company

Crestview Mutual Water Company

Board Member Biographies and Candidate Statements

CRESTVIEW MUTUAL WATER COMPANY

www.crestviewwater.org

Laurie Bennett, Director Biography and Candidate Statement

I have appreciated my approximately 2-year time as director and most recent appointment as treasurer. Learning about the water business and the intricacies of a mutual non-profit water business has been a very interesting and fulfilling challenge. Collaborating with a team of positive, forward-thinking individuals for the betterment of our local community's water supply and long-term water rights has been a privilege. I would be grateful to continue the on-going work that I have been involved with while representing the shareholders of the Company.

- Resident of Camarillo since 1992 and Ventura County since 1966. Crestview Mutual Water Company shareholder since 2012. Ventura County Contractor's Association County Contractor's Association, current board member and Past President (2000-2001). National Association of Women in Construction - Ventura County Chapter, Past President (1993-1994), 30-year member. Rotary Club of Camarillo, President 2022-2023, current board member. Camarillo Emergency Response Team (CERT) volunteer. Habitat for Humanity volunteer. Ventura County Caregivers Volunteer -Senior Shop & Drop program.
- Occupation: Construction Contractor, second generation. Co-owner of closely held family businesses. Residential, Commercial and Public Works Installation and Retail, wholesale distribution and manufacturing of fence material, highway metal beam guardrail and electronic entry devices. Currently managing the corporate holding company.
- Education: MBA – California Lutheran University, Organizational Behavior
- BA – California Lutheran University, Business Administration

CRESTVIEW MUTUAL WATER COMPANY

www.crestviewwater.org

Sol Chooljian, Director Biography and Candidate Statement

Elected March 1996

All the personal history below is only relevant when it applies to the successful operation of our Crestview Mutual Water Company. When measuring the efforts of Staff and the Board of Directors during any period of time, the mission statement is the governing metric:

Providing a RELIABLE SUPPLY of SAFE WATER at a COMPETITIVE COST.

Board and Staff have met those requirements and are pledged to continue doing so.

- Shareholder since 1987, Resident of Camarillo since 1975. Board member since 1995. Volunteered with the Camarillo Boys and Girls Club, Ventura County Boy Scouts, Camarillo Eagles Youth Soccer Club, Ventura County Fair Junior Livestock Auction Committee, California State University Channel Islands, and Regional Chair for UCLA Chancellor's Associates. Oxnard Union High school District citizens committees to build 2 new high schools.
- Occupation: Repurposed Management consultant, over 40 years specializing in information technology for business planning and control, marketing, and product management. Prior management positions with large and small business concerns.
- Education: MBA – UCLA Anderson Graduate School of Management
- BS – UCLA School of Business Administration

CRESTVIEW MUTUAL WATER COMPANY
www.crestviewwater.org

Frank Mezzatesta, Director Biography and Candidate Statement

I am your current President and you can view my bio on our Crestview website here <https://www.crestviewwater.org/board-members>. I was appointed to the Board back in November, 2022 when Doug Off stepped down. I know there are a handful of shareholders that thought it should have been someone else so I hope that concern will be rectified with this election where you the shareholder select the Board Members. I do ask that you vote for me (and the rest of the Board) so we can continue to bring you a dependable supply of good quality water at a competitive price.

I hope you noticed some changes here at Crestview since I took over as President. It goes without saying that each person brings a different approach to this job. I like communicating with our shareholders so I created an email address (CrestviewFrank@gmail.com) just for that purpose. Anyone that has reached out with a question or comment has received a thoughtful email response usually in less than 24 hours. One example of a program I created is a leak alert program where staff looks each day for the homes with the largest leaks and notifies the homeowners if they are not signed up for automatic alerts.

I am committed to this non-paying job as I know only one way to do something and that is the best way possible. I give each job my absolute best. Since I am retired, I have a lot of time to dedicate, something I believe at least the President needs to agree to. My last job before retiring was 41 years with Walt Disney Imagineering where only excellence is tolerated and required by all. That is what I have started bringing to Crestview and will continue this as long as the shareholders want me. I am very proud of my time with Disney and have started writing about it on my website (<http://FrankMezzatesta.com>). For fun you can follow me on Twitter @FrankMezzatesta. I am not on Nextdoor as so far, I found it to be very contentious especially regarding anything Crestview related.

Can't decide whether to vote for me? Email me any questions you have.

Regardless of who you vote for – please send in those proxies as we need a majority of you to send them in so we can have an election.

CRESTVIEW MUTUAL WATER COMPANY

www.crestviewwater.org

Alma Quezada, Director Biography and Candidate Statement

Now is the time to think about Crestview's future to maintain the viability of the company. Crestview was formed in the 1950's and our infrastructure will need maintenance and improvements over the next few years for Crestview to remain an independent, shareholder owned company. This will require developing a Capital Improvement Plan (CIP) to improve, repair or replace our water infrastructure.

A CIP will:

- Aid in the preservation of Crestview's infrastructure far into the future
- Anticipate Crestview's priority needs.
- Secure the needed funding gradually as opposed to all at once
- Determine the most economical means of financing a project
- Increase "buy-in" among shareholders, and
- Position Crestview to quickly take advantage of State or Federal grant opportunities.

I have been proud to serve as a Crestview Board member since June of 2020. It will be a great privilege to continue to represent my fellow shareholders on the Crestview Board of Directors. I'm seeking re-election on the board based on my experience and desire to continue working to help the company maintain our local water supply for future generations.

I bring experience leading and overseeing water companies in Ventura County and am eager to bring to the table all the following as a volunteer director of Crestview:

- Registered Geologist
- Experience with local, State and Federal water regulations
- Relationships with leaders of other water companies with similar challenges
- Relationships with regulatory agencies
- Experience obtaining outside funding for water projects

My goal if elected will be to:

- Maintain our local water supply by replacing aging wells
- Make prudent financial decisions
- Create a Capital Improvement Plan
- Secure State or Federal funding for improvements
- Ensure compliance with current and new drinking water standards

CRESTVIEW MUTUAL WATER COMPANY

www.crestviewwater.org

Roger Whitlock, Director Biography and Candidate Statement

Elected April 2014

- Resident of Ventura County since 1938. Crestview Mutual Water Company shareholder since 1970. Married with four daughters.
- Occupation: Retired engineer for the Naval Weapons Center, Pt. Mugu (40+ years). Experience included environmental testing, reliability, Trident Program Manager, and Range Safety Officer.
- Education: BSME – University of California - MSIE – Stanford University

Since serving on Crestview Mutual Water Company's Board, I've become very impressed with its Staff, its mode of operations, financial accounting, facilities tracking, and especially customer communications, unique for a utility company. Not being a water expert, I concentrated on voting for/against expenditures, and to become acquainted with water issues. I think our most important issue is not having two working wells in our upper and lower water zones. We don't want to purchase water at ridiculous prices if a well has to be shut down.

I was disappointed when Well #7 was disapproved by our County Supervisors. I felt if designed right, with trees and shrubbery, Well #7 would have been an enhancement over the vacant lot that is there now, and no home on the street would see it except the elevated home to its east. Also, I feel, no daily operating problem would exist based upon Well #4's operating history up the street, existing available pipelines, and most importantly, a generator that would provide power to the well during a fire if Edison has a power outage. I would like to continue serving on the Board of Crestview through the approval and possibly the construction of a well, hopefully within the very near future.

Crestview Mutual Water Co.

Candidate Biographies and Statements



Steven Muro

Steven is a native Californian and a resident of Las Posas Estates; he and his wife Adelaide have three sons.

Occupation: Past Director of Sales & Marketing for L'Oreal, past VP Marketing, Worldwide, for a division of Procter & Gamble, currently President of an award-winning, Ventura County based firm dedicated to marketing nutritious, and sustainable fresh foods.

Community Work: Past President of a San Fernando Valley Business Improvement District, current member of the Community Advisory Board of the Public Media Group of Southern California (Public Television KCET) and, Board Chair of AMFB, a non-profit organization working closely with local government to provide relief and services for the homeless.

Improvements for Crestview include:

- Utilize technology (Zoom meetings, shareholder portal for information, billing, elections and more)
- Greater shareholder transparency and communications
- Financial standards and accountability
- Reformed elections (vote online, more information, less confusion)
- Modernize outdated bylaws
- Selection of well sites before they are needed (Prepare for the future today)

Ronald Rieger

- **Resident** of Camarillo since 1991; Crestview Mutual Water shareholder since 1991. Married with 3 children.
- **Occupation:** Co-Owner RMC Integration and CSUCI Computer Science/Math faculty; recently Director Artificial Intelligence (AI) at Semtech: Current focus is on AI based water management including optimized irrigation, and real-time leak detection/resolution plus intelligent assisted living systems.
- **Experience:** Extensive experience in management, strategic and tactical business planning, state-of-the-art product design and development, product/systems review and selection, restructuring and reorganizations, and consulting. Courses taught include Artificial Intelligence (AI), Operations Research (OR), Algorithms, Embedded Systems, ...
- **Goals:** Take a published fact-based approach to decisions. Work with our team to minimize new and ongoing costs while maintaining water quality, delivery reliability, and overall system maintainability. Additionally review board-shareholder communications systems with an eye to updating with current technologies.
- **Education:** MA math at UCLA, Engineering PhD Operations Research coursework completed at UCLA, plus additional graduate coursework in finance and AI.
- **Internet Presence:** Web site: rmcintegration.com; LinkedIn profile: <https://www.linkedin.com/in/ronald-v-rieger-919988/>

Dave Stephenson

Candidate: Crestview Mutual Water Company Board of Directors

Dave's Vision for Crestview

- All shareholders have trust and confidence in the company's leadership team.
- A reliable, high-quality, low-cost water supply for many years to come.
- Customer-centric company with real, personalized, shareholder engagement and communication.
- Technology-enabled customer service and operational efficiencies.
- Financial and operational stability with 100% transparency.
- Solid operational planning and processes.
- Data-driven decisions.

About Dave

Dave has lived in Camarillo (on Sereno Place) for twenty-two years; he and his wife Kim have two daughters. Dave enjoys spending time with his family, technology, landscaping, raising his ducks and chickens, and morning walks with his dog.

A technology and operations executive with thirty years of diverse, global leadership experience spanning software companies, B2C e-commerce, and higher education publishing.

Career highlights include numerous technology start-ups, mergers/acquisitions, and two IPOs. Dave excels at applying strategic planning and technology to drive profits and customer experience for companies of all sizes. Currently Chief Technology Officer and board member of NNA Services which provides compliance-related products & services to state-licensed professionals across the country.

Dave received his BA from UCLA, and an MBA from Graziadio Pepperdine.

Katie Teague – Crestview Mutual Water Shareholders Board Candidate – 2023

KatieTeague@verizon.net

- Focus on Local Water
- Immediate Drill of New Wells
- Robust Community Earthquake Response
- Live Feed of Shareholders Meetings

Activities directly related to Crestview:

For the last year I have been an active participant in the Crestview Shareholder Meetings. I have familiarized myself with all the Crestview minutes, proceedings budgets, and bylaws. Have studied the Fox Canyon Groundwater Management Plan, the Adjudication and resulting Agreement, asked numerous questions, taken a UC Davis Professional Course on Water Law and Policy, and have an outline for future studies. I have spent countless hours researching the development of Well #7 on Alviso Drive, including the Planning Commission hearing, the Board of Supervisors hearing (both listening to the actual hearings and reading the exhibits), previous litigation on the Alviso property, etc.

What I will bring to Crestview Mutual Water:

It is all about supporting the mission statement: *The Company exists to provide a dependable supply of good quality water at a competitive cost.* One important concept I learned from the UC Davis instructor is that in the event of drought, earthquakes or other emergencies - we need to have a strong mixed portfolio – both groundwater and good access to imported water.

Work and Education History

2007 to present: President of Dana B. Goods – During the economic fallout in 2007-2008, I became involved in our company (est. 1990) –the music industry was hard hit and stores everywhere were closing. We are a distribution company for high end musical accessories and depend on these stores. Rough sailing but we came out on top. I am responsible for the Financials, Artist Relations, Marketing and Operations.

2003 – UCSB - BS in Neuroscience (adult student) – Upon graduation worked at an independent crime lab, Technical Associates Inc., developing their ASCLAD accreditation process.

2000 and Earlier - Prior to obtaining my BS in Neuroscience, I spent many many years as Product Manager, Market Analyst, Laser Applications Manager, Factory Liaison, Technical Writer, at different laser and software companies – some in their relative infancy – QAD had fewer than 10 employees – now is has near 2,000. (LIS) Lumonics and Coherent are the laser companies.

Personal Info:

I've been a Crestview Mutual Water shareholder for 40 years. In my spare time, I like to cook, garden, volunteer for local political campaigns and do investigative research! Been married 40 years and counting and have two adult children

Crestview Mutual Water Company
Water Pricing Comparison
for CY 2023

<u>City/ Water Company</u>	<u>Below Average</u>	<u>Average water used</u>	<u>Above Average</u>
City of Oxnard	\$ 116.74 per month	\$ 228.23 per month	\$ 454.44 per month
CAL-AM	\$ 103.70 per month	\$ 219.03 per month	\$ 484.31 per month
City of Camarillo	\$ 80.33 per month	\$ 188.56 per month	\$ 431.49 per month
Pleasant Valley MWC.	\$ 90.23 per month	\$ 169.82 per month	\$ 367.75 per month
Camrosa*	\$ 90.52 per month	\$ 162.77 per month	\$ 307.68 per month
<u>Crestview (3 shares)</u>	<u>\$ 65.74 per month</u>	<u>\$ 133.27 per month</u>	<u>\$ 470.76 per month</u>

The above table is based on 3-shares and 13,594 gallons per month for below average and 54,375 gallons a month for above average. Crestview's average customer usage is 27,188 gallons per month and has 3 shares. Monthly Charges and water rates are based on a 1" service and meter.

City / Water Company	Monthly Service Charge	Water Rates per 1 unit 1 unit = 1,000 gallons
Cal-American Water (19,000 services)	\$22.69	\$ 5.39 / first 9.0 units \$ 6.92/ up to 18 units \$ 9.21/ up to 26.9 units \$13.57 / all water used over 44,900 gallons per month
City of Camarillo (12,000 services)	\$28.44	\$ 2.14 / first 6.7 units \$ 5.07/ up to 13.5 units \$ 6.42/ up to 17.9 units \$ 8.95 / all water used over 18,000 gallons per month
Crestview (620 services)	Average \$27.00, @ \$9.00 per share	\$ 2.85 / first 8 units per <u>share</u> \$ 8.50 / from 9 - 16 units per <u>share</u> \$ 20.00/ all water greater than 16 units per <u>share</u>
Pleasant Valley MWC. (1,500 services)	\$ 26.00 Bi-monthly billing Does not include \$20 per month assessment.	\$ 3.92 / first 6.7 units \$ 4.99/ up to 36.7 units \$ 6.32/ up to 74.1 units \$ 7.65 / all water used over 74,100 gallons per billing period
Camrosa* (10,500 services) Camrosa receives approximately 6% of their annual revenues from Property Tax receipts that are not included in this comparison.	\$ 21.40	\$ 4.80 / per unit for first 9 units \$ 5.33 / all water over 9,000 gallons per month
City of Oxnard (52,500 services)	\$ 33.21	\$ 4.56 / per unit for first 6.7 units \$ 6.99/ from 6.8 – 11.2 units \$ 8.32 all water over 11,200 gallons per month

Crestview Mutual Water Company
Operations Summary
November 30, 2022

OPERATIONAL SUMMARY:			
	Fiscal Year Ended - November 30 th		
	2022	2021	Percentage of
Water Loss: (in gallons)			Variance
All Water pumped and purchased	255,885,000	323,875,800	<21%>
Water Sold to shareholders	242,680,000	308,381,000	<21.3%>
Water Loss or deliveries to others	13,205,000	15,494,800	<14.8%>
% of Water Loss	5.17%	4.78%	8.1%
Unaccountable Water Loss	4.61%	4.0%	15.2%
Well Production by Source			
Well #4 – Commissioned 8/10/85	54,162,000	54,708,000	<1%>
Well #5 – Commissioned 6/28/95	0	0	
Well #6 – Commissioned 7/24/07	201,723,000	145,299,000	38.8%
Imported Water Production (gallons)			
From Calleguas	0	123,868,800	N/A
Cal-American	0	7,000	N/A
City of Camarillo	0	0	N/A
Water Deliveries to Other Districts (gallons)			
California - American	0	14,900	N/A
City of Camarillo	0	0	N/A
Calleguas Municipal	0	0	N/A
Shareholder Water Usage			
% of revenue at Tier # 1	51.2%	56.4%	<9.2%>
% of revenue at Tier # 2	23.9%	27.0%	<11.5%>
% of revenue at Tier # 3	24.9%	16.5%	51%