Minutes of the Meeting
of the Board of Directors of
Crestview Mutual Water Company
May 26, 2026

1. Convened Public Meeting

The meeting was called to order by President Steven Muro on Tuesday, May 26, 2026, 2026, at 5:31 p.m. for an in-person meeting at the Hampton Inn, 50 W. Daily Drive, Camarillo, CA.

Attendance and Quorum

Directors Present:	Steven Muro – President Alma Quezada – Vice President Laurie Bennett – Treasurer Frank Mezzatesta – Secretary Chris Ono – Director
Directors Absent:	None
Staff/Counsel Present:	Gil Borboa – Consulting General Manager Durrell McAdoo – Water System Superintendent Lauri Marino – Office Manager

2. Shareholders Public Forum

No shareholder comments or questions were received.

CONSENT AGENDA

3. Minutes

The minutes of the Regular Meeting and Executive Session of the Board of Directors of April 28, 2026 were presented. On a motion made by Director Alma Quezada and seconded by Director Chris Ono the Board approved with four ayes (Directors Muro, Quezada, Mezzatesta, and Ono) and one abstention (Director Bennett) the following:

Resolved, the minutes of the Regular Meeting and Executive Session of the Board of Directors of April 28, 2026, be accepted as presented.

ACTION ITEMS

4. Line of Credit Renewal

Consulting General Manager Gil Borboa reported that Crestview's line of credit with Banc of California is due for renewal. The line of credit is in place for emergencies. Discussion ensued. On a motion made by Director Alma Quezada and seconded by Director Laurie Bennett, the Board unanimously approved the following:

Resolved, Crestview will renew the $500,000 line of credit with Banc of California and execute the bank's renewal documents.

5. Evaluation of Well #4

Consulting General Manager Gil Borboa reported that Crestview has received a proposal from Richard C. Slade & Associates to perform a limited hydrogeologic evaluation of Well #4. Anthony Hicke from Richard C. Slade and Associates was present to answer questions. Findings will be available three to four weeks after data is collected. A non-specific lifespan timeline will be developed; different operational scenarios will also be established. Discussion ensued. On a motion made by Director Frank Mezzatesta and seconded by Director Chris Ono, the Board unanimously approved the following:

Resolved, Crestview will engage Richard C. Slade & Associates to perform a hydrogeologic review of Well #4 for a cost not to exceed $15,000.

INFORMATION ONLY

6. Water Superintendent Report

Superintendent Durrell McAdoo reported that the Well 7 and Well 8 sites have been cleared of brush. Well 4 and Well 6 are meeting system demands. Crestview's Water Operator-in-Training continues to do very well.

7. Consulting General Manager's Report

Consulting General Manager Gil Borboa reported on ethics training for Board members and the need for renewal every six years. He further reported on ID cards necessary for emergencies. Necessary language to be included; cards will be redone to make them more robust and include language from California Government Code Section 3100. Discussion ensued. Brief discussion ensued regarding emergency preparedness planning. SB1417 was discussed and includes onerous requests to provide private shareholder information to outside individuals/governmental agencies.

8. Treasurer's Report

Treasurer Laurie Bennett reported on the financial statements provided. Water sales are ahead of budget due to warm weather. Brief discussion ensued.

9. President's Report

President Steven Muro reported that there was no quorum at the annual shareholder's meeting held last week, and an informational meeting was held. Shareholders in attendance appreciated the information provided.

10. Adjournment

On a motion made by Director Frank Mezzatesta, seconded by Director Laurie Bennett, and approved unanimously, the regular meeting was adjourned at 6:23 p.m.

Call to Order – Executive Session at 6: p.m.

1. Executive Closed Session

The Board in Executive Closed Session discussed the following matters:

- Personnel Matters – The Board approved 9% of CY2025 salaries for the employer funding of Crestview's 401(k) plan.
- Legal Matters – No reportable actions.
- Third-Party Contracts – No reportable actions.

2. Adjournment of Executive Session

On a motion made by Director Frank Mezzatesta, seconded by Director Laurie Bennett, and approved unanimously, the Executive Session was adjourned at 7:37 p.m.

Shareholders in Attendance:

Roger Chittum
Leslie Parr Batten

Submitted by,

Lauri Marino – Office Manager

Approved by,

Frank Mezzatesta – Secretary

Steven Muro – President