

**Minutes of the Meeting**  
of the Board of Directors of  
Crestview Mutual Water Company  
November 25, 2025

**1. Convened Public Meeting**

The meeting was called to order by President Dave Stephenson on Tuesday, November 25, 2025, at 5:30 p.m. for an in-person meeting at the Hampton Inn, 50 W. Daily Drive, Camarillo, CA.

Attendance and Quorum

Directors Present:                 Dave Stephenson – President  
  Alma Quezada – Vice President  
  Steven Muro – Secretary  
  Laurie Bennett – Treasurer  
  Frank Mezzatesta – Director

Directors Absent:                 None

Staff/Counsel Present:         Durrell McAdoo – Water System Superintendent  
  Ann DeMartini – Outgoing Interim General Manager  
  Gil Borboa – Incoming Consulting General Manager

**2. Shareholders Public Forum**

Shareholder Roger Chittum thanked Ann DeMartini for her contributions towards Crestview’s strategic planning. Directors Stephenson and Bennett also thanked Ms. DeMartini for her considerable efforts.

**CONSENT AGENDA**

**3. Minutes**

The minutes of the Regular Meeting and Executive Session of the Board of Directors of October 2, 2025 and November 18, 2025 were presented. On a motion made by Director Laurie Bennett and seconded by Director Alma Quezada, the Board unanimously approved the following:

**Resolved**, the minutes of the Regular Meeting and Executive Session of the Board of Directors of October 2, 2025 and November 18, 2025, be accepted as presented.

The minutes of the Regular Meeting and Executive Session of the Board of Directors of October 30, 2025 were presented. On a motion made by Director Steven Muro and seconded by Director Alma Quezada, the Board approved with four ayes (Directors Stephenson, Quezada, Muro, and Mezzatesta) and one abstention (Director Bennett) the following:

**Resolved**, the minutes of the Regular Meeting and Executive Session of the Board of Directors of October 30, 2025, be accepted as presented.

## **ACTION ITEMS**

### **4. Election of Officers**

Directors commented on the pros and cons of Board members rotating officer positions on an annual basis. Discussion ensued. On a motion made by Director Laurie Bennett and seconded by Director Frank Mezzatesta, the Board approved with three ayes (Directors Bennett, Muro, and Mezzatesta) and two nays (Directors Stephenson and Quezada) the following:

**Resolved**, that the following Directors of Crestview Mutual Water Company hold the following positions effective immediately:

- President – Steven Muro
- Vice President – Alma Quezada
- Treasurer – Laurie Bennett
- Secretary – Frank Mezzatesta
- Director – Dave Stephenson

### **5. 2025-2026 Budget, Rates, and Proposed Reserve Resolutions**

The Board discussed the proposed budget model for fiscal year 2026 presented by Ann DeMartini. The Board's extensive discussions concerned capital expenses and funding cash reserves required by new legislation, best practices, and/or anticipated loan conditions. Discussion ensued regarding fixed rates vs. tiered rates based on water sales and how weather affects revenue; increases in the tiered water rates tend to cause a reduction in sales. Discussion ensued regarding Crestview's capital improvement plan. The new Consulting General Manager, Gil Borboa, will present a list of critical capital projects at a future meeting. Ms. DeMartini informed the Board that a rate increase decision was not immediately necessary. Discussion ensued pertaining to water rates and Crestview's upcoming operations maintenance schedule; any possible changes to water rates were tabled for a future meeting. Discussion ensued regarding proposed reserve resolutions; the proposed resolutions were tabled for a future meeting. On a motion made by Director Frank Mezzatesta and seconded by Director Laurie Bennett, the Board unanimously approved the following:

**Resolved**, the FY2025-2026 budget be accepted as presented.

## **INFORMATION ONLY**

### **6. Superintendent's Report**

Superintendent Durrell McAdoo reported that Well 4 and Well 6 are sustaining the system. Staff continues to respond to items addressed during a recent sanitary survey conducted within Crestview's service boundaries.

## **7. Interim General Manager's Report**

Ann DeMartini had nothing further to report, and thanked the Board, Staff, and shareholders for the opportunity to work with Crestview's team.

## **8. Treasurer's Report**

The Board discussed the draft October 2025 financial statements as presented. Brief discussion ensued. Crestview continues to be in sound financial condition.

## **9. President's Report**

President Dave Stephenson noted that he will be moving out of the district in the spring of 2026 and will not be seeking reelection. Incoming President Steven Muro thanked Mr. Stephenson for the time he invested in Crestview's operations and management. Mr. Stephenson thanked Director Frank Mezzatesta and Ms. DeMartini for their efforts.

## **10. Adjournment**

On a motion made by Director Frank Mezzatesta, seconded by Director Laurie Bennett, and approved unanimously, the regular meeting was adjourned at 7:30 p.m.

### **Call to Order – Executive Session at 7:40 p.m.**

#### **1. Executive Closed Session**

The Board in Executive Closed Session discussed the following matters:

- Personnel Matters – The Board approved salary adjustments for Crestview's employees.
- Legal Matters – No reportable actions.
- Third-Party Contracts – No reportable actions.

#### **Adjournment of Executive Session**

On a motion made by Director Frank Mezzateta, seconded by Director Laurie Bennett, and approved unanimously, the Executive Session was adjourned at 9:19 p.m.

#### **Shareholders in Attendance:**

Roger Chittum  
Christopher Ono  
Mike Rolls  
Kimberly Stephenson

Submitted by,

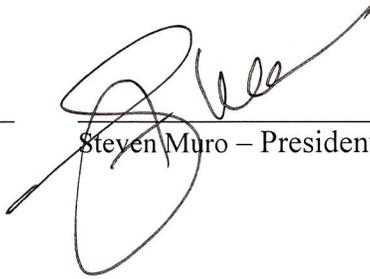


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Lauri Marino – Office Manager

Approved by,



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Frank Mezzatesta – Secretary



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Steven Muro – President