

Minutes of the Special Meeting
of the Board of Directors of
Crestview Mutual Water
March 3, 2022

Convened Meeting

The meeting was called to order by Vice President Roger Whitlock on Thursday, March 3, 2022, at 4:02 p.m. via Zoom video conference.

Attendance and Quorum

Directors Present: Roger Whitlock – Vice President / Secretary
 Doug Off – Treasurer
 Laurie Bennett – Director

Directors Absent: Sol Chooljian – President
 Alma Quezada – Director

Staff/Counsel Present: Robert Eranio – Consulting General Manager
 Lauri Marino – Office Manager
 Jane Usher – Corporate Counsel: Musick, Peeler & Garrett

Shareholder's Public Forum

Roger Chittum, Christine Cohen, Stephen Muro, Mike Rolls, and The FMH Trust were present to observe the meeting.

Well #4 Report

Robert Eranio's prior concerns regarding water quality are not likely to happen. Multiple experts were consulted. A test pump and Zone Specific water quality testing will not bear any new information. Two alternatives were presented to the Board: a 1,000 GPM pump and a 530 GPM pump. Once installed, the well to waste water will be checked. Installation lead time is 3-5 weeks for the pump. The column pipe will remain the same. Installation will take one week. Modifications to Well #4's facility will be necessary for equipment changes and will take a few days. Another 48 hours will be necessary for bactii sample results. Overall, it will take 4-7 weeks for the well to be online. All tubing has been removed; only the well casing remains. There is a \$60,000 price difference in size the of pump. The return of investment is five to six months. The pump will be lowered to 680 feet, or 100 feet below the initial setting in 1985. The repairs may last five years. Supply chain issues could happen to push the start date. Further discussion ensued about which pump to purchase. The extra GPM is not expected to pull impurities and create issues with water quality. On a motion made by Laurie Bennett and seconded by Doug Off, the Board approved with three ayes the following:

Resolved, that the Crestview Mutual Water Company purchase a 1000 GPM 250hp submersible pump for Well #4 for a price not to exceed \$275,000.

Adjournment

On a motion made by Doug Off, seconded by Roger Whitlock, approved with three ayes, the meeting was adjourned at 4:18 p.m.

Submitted by,



Lauri Marino, Office Manager

Approved by,



Roger Whitlock, Vice President / Secretary

Doug Off, Treasurer