

Minutes of the Meeting
of the Board of Directors of
Crestview Mutual Water Company
June 23, 2020

Convened Meeting

The meeting was called to order by President Steven Gill on Tuesday, June 23, 2020, at 4:24 p.m. via Zoom video conference.

Attendance and Quorum

Directors Present: Steven Gill – President
 Sol Chooljian – Vice President
 Doug Off – Treasurer

Directors Absent: Roger Whitlock – Secretary

Staff/Counsel Present: Robert Eranio – Consulting General Manager
 Lauri Marino – Office Manager
 Gregory Patterson – Corporate Counsel: Musick, Peeler & Garrett

Shareholder’s Public Forum

The Board received comments and answered questions from shareholders regarding a recently submitted document request. Discussion ensued. Shareholders present were Christine Cohen (La Patera Drive), Alma Quezada (Lopaco Court), and Mike Rolls (Alviso Drive).

Formalize Seating of Incoming Board Member

Steven Gill noted that Alma Quezada was officially seated by unanimous written resolution of the Board.

Approval of Minutes

The minutes of the February 20, 2020 meeting were presented. On a motion made by Sol Chooljian and seconded by Doug Off, the Board approved with three ayes and one abstention the following:

Resolved, that the minutes of the meeting of the Board of Directors of February 20, 2020 be accepted as presented.

The minutes of the Executive Session of the meeting of February 20, 2020, March 27, 2020, and May 7, 2020 were presented. On a motion made by Sol Chooljian and seconded by Doug Off, the Board approved with three ayes and one abstention the following:

Resolved, that the minutes of the Executive Session of the meeting of the Board of Directors of February 20, 2020, March 27, 2020, and May 7, 2020 be accepted as presented.

General Manager's Report

Well #4/Well #6 – Well #4 is pumping at 940 gpm. The well has gained 7 feet over the winter, but since pumping was started in May, the level has dropped 4 feet, with the pumping level only 10 feet above shutoff. Well #6 is currently supplying lower zone water system demands.

Generator – Well #7 – The price has gone up due to new policies enacted by the Southern California Gas Co. Sol Chooljian asked who would benefit by having a generator and water supply at this location during a PSPS event, fire or other natural disaster. 75% of shareholders would be covered by Well #7. This would remedy those that would not be served in a prolonged power outage during a major wildfire event.

Crestview to Calleguas Intertie – Computer logic for the intertie has been completed. Staff is investigating stray voltage causing the flow meter to record flows when isolated. The intertie is fully operational.

Estates at Spanish Hills – Water system improvements are complete. Water samples were taken today. The project is proceeding.

COVID-19 Inspection – Crestview passed County EHD with no qualifications.

Line of Credit Renewal – Will renew in July with Pacific Western Bank.

Transfer of Improvements – Calleguas Intertie

The document from Calleguas regarding the Intertie Improvement project was presented. It was noted that the project was already approved within the original written contract. Discussion ensued. On a motion made by Doug Off and seconded by Alma Quezada, the Board approved with four ayes the following:

Resolved, that Crestview Mutual Water Company to accept the intertie project as completed, and place the improvement as an asset on Crestview's books.

Annual Shareholders Meeting Discussion

Greg Patterson advised that it may be best to wait until the County of Ventura releases restrictions until holding an in-person meeting, and noted that there is no easy answer at this time. Discussion ensued. The topic was tabled until more guidance is received from government officials.

Monthly Financial Review

The Company is in sound financial condition. Doug Off noted that year-to date gross profit is \$58,000 higher over the same period last year. Checking account balances are slightly down this year over last. Sol Chooljian reported that we are tracking close to budget, and there are some invoices trailing. On a motion made by Sol Chooljian and seconded by Doug Off, the Board approved with four ayes the following:

Resolved, that the May 2020 financial statements be accepted as presented.

Adjournment

On a motion made by Sol Chooljian, seconded by Doug, and approved with four ayes, the regular meeting was adjourned at 5:05 p.m.

Next Meeting


The next meeting of the Board of Directors will be held on Tuesday, July 28, 2020 at 4:00 p.m. via Zoom video conference.

Submitted by,



Lauri Marino, Office Manager

Approved by,



Roger Whitlock, Secretary



Steven Gill, President