

**MINUTES OF THE VIRTUAL ANNUAL MEETING  
OF THE SHAREHOLDERS OF  
CRESTVIEW MUTUAL WATER COMPANY  
[www.crestviewwater.org](http://www.crestviewwater.org)**

**April 22, 2021**

**Convened Meeting**

The Virtual Annual Shareholders Meeting of Crestview Mutual Water Company was called to order by President Sol Chooljian on Thursday, April 22, 2021 at 6:05 P.M. via Zoom Videoconference.

**Attendance and Quorum**

Directors Present: Sol Chooljian – President  
Roger Whitlock – Vice President/Secretary  
Doug Off – Treasurer  
Alma Quezada – Director  
Laurie Bennett – Director

Directors Absent: None

Staff Present: Robert Eranio – Consulting General Manager  
Lauri Marino – Office Manager  
Durrell McAdoo – Water Treatment Operator  
Chris Naster – Water Treatment Operator

Also Present: Gregory Patterson, Corporate Counsel – Musick, Peeler & Garrett LLP  
Bradley Milner, Consultant – Milner-Villa Consulting LLC

After a count of those shareholders present and proxies collected, Bradley Milner reported that a quorum was attained to conduct the meeting (1,249.4 shares required, 1,403.68 received).

President Sol Chooljian started the meeting by thanking Crestview's Staff and welcomed those shareholders present.

**President's Report**

President Sol Chooljian gave a report on the current business of the Company. President Chooljian noted that service to shareholders continued last winter while both water treatment operators were quarantined with COVID-19, and thanked Staff for their exemplary efforts during that time. Crestview continues to move forward with the Well #7 and Well #8 projects; numerous outside experts have been retained for an independent review of both projects.

## **General Manager's Report**

Robert Eranio thanked the shareholders in attendance, and reported on regional water issues. Two counties in Northern California are under severe drought conditions, with low snow pack. Both State water and Colorado River resources are affected. Rainfall in Ventura County is 3"; normal rainfall is 14.7"; 18" of rainfall is required for aquifer recharge. Local groundwater levels are historically low for Well #4, which was placed online 2 months ahead of schedule due to the dry winter; system demands can be up to 1.0 million gallons per day.

Robert Eranio gave an update about the status of both the Well #7 and Well #8 projects, with detail given about the third-party studies commissioned to ensure the viability of the projects. The studies include water cost and rate analysis, feasibility study, pathogen transit study, and nitrate transport study. Discussion ensued. The reports are not complete at this time and are still under review and are in draft form. Robert Eranio shared the updated architectural renderings for Well #7's design, which has been enhanced to match neighboring homes and address shareholder concerns. Discussion ensued. Robert Eranio reported on a new contaminant called PFAS, which is a byproduct of Teflon and cleaning products manufacturing; it is measured in parts per trillion and is very water soluble.

## **Crestview Accountant's Report**

Treasurer Doug Off reported that Lindsay and Company CPA has completed an annual review for the Company for the fiscal year ended 2020 with no exceptions or qualifications noted, and that the summary financial statements are posted on Crestview's website.

## **Nominations for the Board of Directors**

President Sol Chooljian stated that the current Board has agreed to serve another term. Discussion ensued. President Chooljian explained voting procedures and cumulative voting, and noted that ballots and proxies will be accepted until Monday, April 26, 2021 at 5:00 p.m. Milner-Villa Consulting will complete the vote tabulation, and the results of the election would be reported to shareholders by U.S. mail and on the Company website.

## **Approval of Minutes**

President Chooljian asked for a motion to approve the minutes from the 2019 shareholders meeting. Considerable discussion ensued. On a motion by David Frank and seconded by Edward Atsinger, the shareholders in attendance approved with 25 ayes and two nays the following:

**Resolved**, that the Minutes of the 2019 Annual Shareholders Meeting be accepted as amended.

## Shareholder's Questions

Shareholders in attendance were able to ask questions of both the Board and Staff regarding water availability and new building permits, alternative sources for imported water, Crestview's mission statement, and issues pertaining to the Well #7 and Well #8 projects. It was noted that minutes of the monthly board meetings are posted on Crestview's website. Shareholders also offered comments to the Board on numerous topics.

## Adjournment

On a motion made by Laurie Bennett, seconded by Sol Chooljian, and approved unanimously, the meeting was adjourned at 8:45 P.M.

Respectfully submitted,



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Roger Whitlock, Vice-President/Secretary

Approved by,



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Sol Chooljian, President

## Shareholders in Attendance

Shareholder Name

1	Aaron, David/Mary
2	Albaugh, Harry/Chrisann
3	Atsinger, Ed
4	Beinfest, Lawrence
5	Benitez, Yolanda
6	Burgos, Susan
7	Chittum, Roger
8	Crosby, Craig
9	Derr-Cohen Family Trust
10	Duron, Carol
11	Fahnoe, Norm
12	FMH Trust, The
13	Frank, David
14	Friedman, Newton
15	Galarza, Tony
16	Keyser, Roseanna
17	Lehr, Jennifer
18	Lingl, Jim
19	Maloney, Michael
20	McAvoy/Chooljian
21	McWaid, Pamela
22	Megowan, Michael
23	Mosdale, Goeffrey
24	Noda, Mitchell
25	Pachowicz, Mark
26	Reid, David
27	Reston, Craig
28	Roberson, Jim/Paula
29	Rolls, Mike
30	Santangelo, Salvatore/Edith
31	Sasaki Family Trust
32	Stockton, Richard
33	Temple, Cheryl
34	Troncoso, Michelle
35	Waldron, Steve
36	Whatley, Barbara