Minutes of the Meeting
of the Board of Directors of
Crestview Mutual Water Company
October 27, 2026

1. Convened Regular Meeting

The meeting was called to order by President Steven Muro on Tuesday, October 27, 2026, at 5:28 p.m. for an in-person meeting at the Hampton Inn, 50 W. Daily Drive, Camarillo, CA.

Attendance and Quorum

Directors Present:	Steven Muro – President Alma Quezada – Vice President Laurie Bennett – Treasurer Frank Mezzatesta – Secretary Chris Ono – Director
Directors Absent:	None
Staff/Counsel Present:	Gil Borboa – Consulting General Manager Badaoui Mouderres – Consulting General Manager Durrell McAdoo – Water System Superintendent Lauri Marino – Office Manager

2. Shareholder's Public Forum

No shareholder comments or questions were received.

CONSENT AGENDA

3. Minutes

The minutes of the Regular Meeting and Executive Session of the Board of Directors of September 22, 2026 were presented. On a motion made by Director Laurie Bennett and seconded by Director Alma Quezada, the Board unanimously approved the following:

Resolved, the minutes of the Regular Meeting and Executive Session of the Board of Directors of September 22, 2026 be accepted as amended.

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ACTION ITEMS

4. Engineering Support Services For Water Supply, Treatment, And Storage Planning Project

Director Alma Quezada reported on the planning-phase grant funding for a new well and treatment plant. New considerations exist regarding the manganese contaminant candidate list, and Crestview can utilize this function of the grant. The path to funding was discussed. Manganese monitoring matters for Crestview because there is no waiver option at this time. It will allow Crestview to pump its full water allocation instead of purchasing imported water. NV5's report will review all of Crestview's facilities. Discussion ensued. Consulting General Manager Gil Borboa noted that the process of retaining consultants to assist with engineering support was utilized often in his experience working with other agencies. On a motion made by Director Laurie Bennett and seconded by Director Chris Ono, the Board approved with four ayes (Directors Muro, Quezada, Bennett, and Ono) and one nay (Director Mezzatesta) the following:

Resolved, to authorize Crestview's Board President to sign a professional service agreement with NV5 to prepare a scoping memorandum for Crestview's water supply, treatment, and storage planning project in an amount not to exceed $22,500.

5. Board of Directors Organizational Meeting

President Steven Muro noted that an organizational meeting is generally held after the annual meeting, and no quorum was attained at the last shareholder meeting. President Muro wants to look towards the future; the Board is now more technically involved. President Muro wants to have a President that has the technical knowledge to work with the engineers on Crestview's upcoming projects. Discussion ensued. On a motion made by Director Laurie Bennett and seconded by Director Chris Ono, the Board approved with four ayes (Directors Muro, Quezada, Bennett, and Ono) and one abstention (Director Mezzatesta) the following:

Resolved, that Director Alma Quezada will hold the position of Board President, Director Steven Muro will hold the position of Vice President, effective at the conclusion of this meeting.

INFORMATION ONLY

6. Water Superintendent's Report

Superintendent Durrell McAdoo reported that Operator in Training Elias Rivas has passed his Water Distribution 1 license and will take the Water Treatment Operator 2 test in the near future. Mr. McAdoo had nothing further to add to his report as presented.

7. Consulting General Manager's Report

Consulting General Manager Badaoui Mouderres reported on the recent generator purchase. Mr. Mouderres noted that he worked with the engineers regarding calculations made to obtain an appropriate size generator. Crestview can install a VFD to be able to purchase a smaller generator. Crestview will also be able to hire a company to move the portable generator as needed instead of purchasing a larger vehicle. Consulting General Manager Gil Borboa reported the FY2027 draft budget readout. Different scenarios were presented for possible water rate increases. Mr. Borboa reported on expected expenses. Discussion ensued. Mr. Mouderres reported on projected water sales; the expected El Niño was factored in with

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projected low water sales in December, January, and February. Mr. Borboa noted that the goal is to avoid importing water due to the expense. Mr. Mouderres noted that there is a market for buying water allocation; Mr. Borboa noted that this may be a lengthy process. The budget can be further reviewed after the winter rainy season. Further discussion ensued regarding water rates. A schedule of addition to net income with no rate increase, a 5% increase, and a 10% increase was presented. The final budget will be discussed at the November Board meeting, with a rate adjustment recommendation from Staff. A capital reserve fund will be established at a future meeting. Discussion ensued regarding tiered rates and allocations at each tier. The Board would like to see a draft rate adjustment letter that will go to the shareholders ahead of time for Board approval.

8. Treasurer's Report

Director Chris Ono reported on the financial statements as presented on behalf of Treasurer Laurie Bennett. Year-to-date water sales are on target with budget, and most other expenses remain close to budget; future expenses will likely reduce this margin. Power and legal expenses are under-reported. Crestview's cash position remains stable.

9. President's Report

President Steven Muro thanked the Board and Staff for their efforts. President Muro further thanked Director Chris Ono for his work on the budget model.

10. Adjournment

On a motion made by Director Frank Mezzatesta, seconded by Director Laurie Bennett and approved unanimously, the regular meeting was adjourned at 7:23 p.m.

Shareholders in Attendance:

Leslie Parr Batten
Roger Chittum

Submitted by,

_____
Lauri Marino – Office Manager

Approved by,

_____ _____
Frank Mezzatesta – Secretary Steven Muro – President

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