

Crestview Mutual Water Company
Board of Directors - Board Meeting
TUESDAY, FEBRUARY 25, 2025, AT 5:30 P.M.
Hampton Inn
50 W. Daily Drive, Camarillo CA 93010

AGENDA

1. CALL TO ORDER: REGULAR MONTHLY BOARD MEETING AT 5:30 P.M
2. SHAREHOLDERS' PUBLIC FORUM
 - Shareholders that wish to address the Board may speak for up to the agreed upon minutes on matters within the jurisdiction of the Board. With limited exceptions for brief responses and emergency matters, please recognize that the Board cannot discuss or act on matters that are not on this Agenda.
 - If you have a question that Staff can answer, please email, or call Crestview at any time.

CONSENT AGENDA

3. MINUTES
 - Board Meeting: Open Session and Executive Session Meeting Minutes – January 28, 2025

ACTION ITEMS

4. CONFIDENTIAL DATA POLICY
 - Review for Approval the Draft Confidential Data Policy

INFORMATION ITEMS

5. WATER SUPERINTENDENT REPORT
6. BUSINESS MANAGER REPORT
7. TREASURER'S REPORT
 - Report on Monthly Draft Financial Statements
8. PRESIDENT'S REPORT
9. ADJOURNMENT OF REGULAR MONTHLY BOARD MEETING

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1. CALL TO ORDER – EXECUTIVE SESSION IMMEDIATELY AFTER CONCLUSION OF OPEN SESSION
 2. EXECUTIVE SESSION
 - Personnel Issues
 - Well #7 Site Selection
 - Third-Party Contracts
 3. ADJOURNMENT OF EXECUTIVE SESSION

Please contact the Office at least 24 hours ahead of the meeting if you plan to attend.

Minutes of the Meeting
of the Board of Directors of
Crestview Mutual Water Company
January 28, 2025

1. Convened Public Meeting

The meeting was called to order by President Dave Stephenson on Tuesday, January 28, 2025, at 5:32 p.m. for an in-person meeting at the Hampton Inn, 50 W. Daily Drive, Camarillo, CA.

Attendance and Quorum

Directors Present:	Dave Stephenson – President Alma Quezada – Vice President Steven Muro – Secretary Frank Mezzatesta – Director
Directors Absent:	Laurie Bennett – Treasurer
Staff/Counsel Present:	Durrell McAdoo – Water System Superintendent Ann DeMartini – Business Consultant Lauri Marino – Office Manager

2. Shareholders Public Forum

Shareholder Edward Atsinger reported that he communicated with County of Ventura Supervisor Jeff Gorrell regarding the need to expedite the building of a new water well for Crestview Mutual Water Company. He said that Supervisor Gorrell’s intent is to fast-track the process, as the Mountain Fire has increased the focus on this issue. Director Dave Stephenson noted that during the Company’s review of this process, the location for a new well has been reduced to a few sites.

CONSENT AGENDA

3. Minutes

The minutes of the Regular Meeting and Executive Session of the Board of Directors of November 26, 2024 and December 17, 2024, were presented. On a motion made by Director Steven Muro and seconded by Director Alma Quezada, the Board approved with four ayes the following:

Resolved, that the minutes of the Regular Meeting and Executive Session of the Board of Directors of November 26, 2024 and December 17, 2024, be accepted as corrected.

INFORMATION ONLY

4. Operations Report

Superintendent Durrell McAdoo reported that Operations Staff are conducting winter operations. The repair to the well to waste line at Well 6 is in process, and the gate at the Treatment Plant will be repaired shortly. Hydrant maintenance and valve turning will occur in the next two months. Staff will continue to change out the few burned meters and endpoints that remain. Superintendent McAdoo noted that reservoir maintenance is due. This project is currently out for bid. Crestview continues to maintain an emergency generator at the booster station on Valley Vista Drive. Discussion ensued. Ann DeMartini will be looking at devices to protect the generators and reservoirs. Director Dave Stephenson noted that civil engineers MKN will conduct a study regarding Crestview's system, addressing infrastructure and upgrades. Discussion ensued.

5. Business and Financial Report

Business Manager Ann DeMartini reported on the financial statements for December, 2024. Crestview sold more water than budgeted and over last year. 592 acre-feet remains to pump for the water year. Water sales are better than expected; normally Crestview has a loss at this time of year. The balance sheet is improving, with the Company on track to be under budget on expenses.

6. President's Report

President Dave Stephenson reported on Well 7; Crestview is on track to complete a decision by the end of the first quarter of calendar year 2025. Part of the assessment conducted for the Company is the question of how many wells Crestview needs. Discussion ensued regarding the Well 7 and Well 8 projects. The Well 8 agreement is currently under review; discussion ensued regarding whether Crestview needs a third well. Further discussion ensued.

7. Adjournment

On a motion made by Frank Mezzatesta, seconded by Director Alma Quezada, and approved with four ayes, the regular meeting was adjourned at 6:38 p.m.

Call to Order – Executive Session at 6:44 p.m.

1. Executive Closed Session

The Board in Executive Closed Session discussed the following matters:

- Personnel Matters – No decisions were made; nothing to report.
- Well #7 Site Selection – No decisions were made; nothing to report.
- Third-Party Contracts – No decisions were made; nothing to report.

2. Adjournment of Executive Session

On a motion made by Director Frank Mezzatesta, seconded by Director Steven Muro, and approved with four ayes, the Executive Session was adjourned at 8:21 p.m.

Shareholders in Attendance:

Edward Atsinger
Roger Chittum
Christopher Ono
Mike Rolls

Submitted by,

Lauri Marino – Office Manager

Approved by,

Steven Muro – Secretary

Dave Stephenson – President

Crestview Mutual Water Company Confidential Data Policy

Purpose: The purpose of this policy is to ensure the highest level of confidentiality and privacy for all personal data of shareholders, board of directors, and staff of Crestview Mutual Water Company. This policy outlines the procedures and responsibilities for maintaining the confidentiality of personal information.

Scope: This policy applies to all employees, board members, and any third parties who have access to personal data of shareholders, directors, and staff.

Policy:

1. Confidentiality of Shareholder Data:

- All personal data of shareholders shall be treated as confidential.
- Personal data of shareholders shall not be shared in any way except as allowed by the company's by-laws and applicable California Corporate Codes.
- Access to shareholder data shall be restricted to authorized personnel only.

2. Confidentiality of Board of Directors' Data:

- Personal information of board members, including home addresses, shall never be shared without the written consent of the respective board member.
- Access to board members' personal data shall be limited to authorized personnel only.

3. Confidentiality of Staff Data:

- Personal data of staff members shall be treated with the same level of confidentiality as shareholder and board member data.
- Access to staff data shall be restricted to authorized personnel only.

4. Data Retention:

- Personal data shall be retained only for as long as necessary to fulfill the purposes for which it was collected or as required by law.
- Regular reviews shall be conducted to ensure that data is not retained longer than necessary.
- Data that is no longer required shall be securely deleted or anonymized.

5. Data Sharing:

- Personal data shall not be shared with third parties except as permitted by the company's by-laws and applicable California Corporate Codes or with the explicit consent of the data subject.
- Any data sharing shall be conducted in a manner that ensures the confidentiality and security of the data.

6. Data Security Measures:

- Appropriate technical and organizational measures shall be implemented to protect personal data from unauthorized access, disclosure, alteration, or destruction.
- Regular audits shall be conducted to ensure compliance with this policy.

7. Data Review:

- Regular reviews of data handling practices shall be conducted to ensure compliance with this policy and identify areas for improvement.
- Any identified issues shall be addressed promptly to maintain the integrity and security of personal data.

8. Governance and Enforcement:

- This policy shall be governed by the designated data protection officer, who shall be responsible for overseeing its implementation and compliance.
- Any breach of this policy shall be reported immediately to the designated data protection officer.
- Appropriate disciplinary actions, up to and including termination, shall be taken against individuals found to be in violation of this policy.

9. Training and Awareness:

- All employees and board members shall receive training on data confidentiality and privacy practices.
- Regular updates and reminders shall be provided to ensure ongoing awareness of confidentiality obligations.

Review and Amendments: This policy shall be reviewed annually and updated as necessary to ensure continued compliance with legal and regulatory requirements.

BOARD OF DIRECTORS STAFF REPORT

TO: CRESTVIEW BOARD OF DIRECTORS
FROM: DURRELL P McADOO, SUPERINTENDENT
TOPIC: WATER SYSTEM SUPERINTENDENT'S REPORT
DATE: February 25, 2025

Recommendation: To receive and file the monthly Water System Superintendent's report. For informational purposes only.

Background/Analysis: Below is a list of activities and conditions that Staff encountered associated with the Crestview water system since the last Board Meeting.

Repairs on to the well-to-waste line at Well 6 are complete, and we switched back to well water on Tuesday February 18. This took full advantage of the existing water chemistry and temperatures rising during the week. There will be some water quality issues during the change, but minimal impact is expected. A total of 179.79-AF has been purchased from Calleguas from Nov 24 – Feb 25

A new development has been brought to our attention. The "V" ditch that we use to run water to waste when flushing well 4 has come under a state of failure. The homeowner at 18 Cerro Crest alerted Crestview to this issue. Further communication needs to take place with the Board to ascertain what we can do.

The main gate at the treatment plant is nonfunctional. The Gatekeeper is the contractor hired to do the repairs. The unit is on order and will be installed when it arrives. The cost is approximately \$6,500.00, depending on materials needed.

Operations Staff have moved into winter operations, which will entail a valve survey during the month of February. During this time, people will experience periodic pressure drops in the system as the valves are actuated. The practice allows Staff to pinpoint any valves that needs to be placed in the budget for repair or replacement next year.

Crestview is still in recovery mode, changing out end points and meters that were burned by the Mountain Fire. We continue to wait on County Environmental to let us know what the procedures are to dispose of the burned piping and other materials.

Crestview Mutual Water Co.



Business Manager's Report

Ann DeMartini

February 25, 2025

FOX CANYON WATERMASTER DRAFT 2024 BASIN REPORT SUMMARY



**CRESTVIEW IS
WORKING WITH
THE
WATERMASTER
TO CORRECT
CRESTVIEW
DATA IN THE
APPENDIX TO
ENSURE THAT
THE RECORDS
ARE CORRECT
AS ERRORS
WERE
DISCOVERED
008**

The key groundwater conditions in the Las Posas Valley (LPV) Basin for the water year 2024 are:

1. Precipitation: The LPV received 23.25 inches of precipitation, which is 50% higher than the long-term average of 15.4 inches per year.
2. Groundwater Elevations:
 - Fox Canyon Aquifer: Groundwater elevations increased in most parts of the LPV Basin between spring 2023 and 2024, with increases ranging from approximately 3 to 62 feet in the West Las Posas Management Area (WLPMA) and 5 to 44 feet in the East Las Posas Management Area (ELPMA).
 - Key Wells: Spring 2024 groundwater elevations in key wells were higher than the minimum threshold in most areas, except for some areas in the eastern WLPMA and northern ELPMA.
3. Groundwater Storage:
 - WLPMA: Increased by approximately 4,400 acre-feet (AF) in water year 2024.
 - ELPMA: Increased by approximately 5,300 AF in water year 2024.
4. Imported Water Supply: Calleguas Municipal Water District (CMWD) injected a net volume of approximately 520 AF of imported water for temporary storage in the ELPMA.
5. Groundwater Production: Exceeds the sustainable yield, particularly in the eastern WLPMA and northern ELPMA, leading to ongoing groundwater elevation declines in these areas.
6. Sustainability Indicators: The LPV Basin has not experienced undesirable results since 2015, except in the eastern part of the WLPMA where groundwater elevations at one key well were consistently below the minimum threshold.
7. Groundwater Quality: Monitored to ensure it meets necessary standards for agricultural, domestic, and industrial uses.
8. Subsidence: Monitored to prevent significant and unreasonable impacts on land use and infrastructure.

Surface Water-Groundwater Interaction: Managed to ensure that groundwater extraction does not adversely affect surface water bodies and their ecosystems.

California Proposed AB 367 Pertains to Ventura County Only UPDATE February 25, 2025

By Ann DeMaritni, Business Manager

AB 367 SUMMARY

This bill would require a water district that supplies water to more than 20 residential dwellings that is used for the suppression of fire in either a high or very high risk fire hazard severity zone in the County of Ventura to have a backup energy source with sufficient power to promptly operate wells and pumps servicing the high or very high risk hazard severity zone at normal capacity for at least 24 hours in the case of a power shutoff unless the relevant water delivery systems are gravity fed and do not need any backup power to continue to operate during a power shutoff.

- 1) Water Tanks that service high wildfire risk areas be topped off when notified by Ventura County Office of Emergency Services.
- 2) Backup power be promptly available to keep water pumps operating.
- 3) Ventura County Fire Department to annually inspect critical water facilities to ensure they are as fire resistant as is reasonably possible.
- 4) A report on the topping off efforts and backup power when residential losses from a wildfire exceed \$3 Million dollars.

Next Steps:

Assembly Member Bennett engaging in proactive stakeholder outreach (Phone calls / Surveys / Meetings)

Calleguas is working with its purveyors to compile specific and thorough purveyor feedback about the bill to share with legislative offices

Earliest committee hearing date: March 6

DRAFT

Crestview Mutual Water Company	January 2025		%	January 2024		Reason for Variance
January 2025 AF and Financial Summary	Actual	Budget	Variance	Actual	Variance	
Water Sales in Acre Feet	53.715	20.892	157%	69.876	-23%	January 2024 had higher use than 2025
Water Production (+CMWD) in Acre Feet	58.751	21.937	168%	73.806	-20%	100 percent Calleguas Water 1/25
Percent Non-Revenue Water	9.38%	5%		6%		High % is caused by timing differences
<i>Higher than normal non-revenue water for December 2024 is due to timing differences between reading meters and the Calleguas Meter</i>						
Water Sales and Service Fees	\$ 146,408			WY24-25	686.48	New Crestview Fox Canyon GMA Allocation 24/25
Interest and other income	\$ 3,477			10-24 use	76.474	No Calleguas Water imports
Total Revenue	\$ 149,885			11-24 use	17.499	47 AF of Calleguas Water Imported
Power	\$ 1,986	Refer		12-24 use	0	60.304 AF of Calleguas Water Imported
Other Operating Costs & Mountain Fire Costs	\$ 130,840	to detailed		1-25 use	0	58.751 AF of Calleguas Water Imported
Employee Related Costs	\$ 53,238	report		2-25 use		
General Insurance	\$ 3,154	on the		3-25 use		
Taxes, Permits and Licenses	\$ 3,551	following		4-25 use		
General and Administrative Costs	\$ 16,954	pages		5-25 use		
Legal and Accounting Services	\$ 28,376			6-25 use		
Total Costs	\$ 238,099			7-25 use		
Depreciation	\$ 16,071			8-25 use		
Capital Improvement Projects	\$ -			9-25 use		
Grand Total Costs	\$ 254,170			Remaining	592.507	Water Year is October 1, 2024 - September 30, 2025
Excess (Loss) Revenues over Expenses	\$ (104,285)			Total remaining allocation for the 2024/2025 Water Year in AF		
Excluding Depreciation	\$ (88,214)			Use is Well Pumping		
December 2024 Balance Sheet Summary						
The cash balance decreased from the prior month's balance of \$1,598,540 by \$66,850						
Assets	1/31/25	1/31/24		Change	% Change	Reason for Variance
Cash and Cash Equivalents - Note	1,531,690	1,347,930		183,760	14%	Improvement in Balance Sheet
Accounts Receivable	180,561	79,114		101,447	128%	Higher water sales than prior year
Other Current Assets	15,637	12,563		3,074	24%	Higher prepaid insurance balance
Restricted Cash	200,000	200,000		0	0%	
Net Fixed Assets	3,973,138	4,155,696		(182,558)	-4%	Effect of depreciation
Total Assets	5,901,026	5,795,302		105,724	2%	
Liabilities and Equity						
Accounts Payable (Note)	167,233	85,790		81,443	95%	Mainly purchased water invoice
Other Current Liabilities	98,097	89,027		9,070	10%	
Long Term Liabilities (Loans)	0	0		0		
Total Liabilities	265,330	174,817		90,513	52%	
Equity	5,635,696	5,620,485		15,211	0%	
Note, Legal invoice totalling \$26,879 not included in AP						
Total Liabilities and Equity	5,901,026	5,795,302		105,724	2%	
Note - About \$1,175,995 is being held in a sweep acct earning 1.31%, with \$505,070 in a high yield 3.4% acct. Active \$250K LOC.						

Description	Budget FY2024	Budget FY2025	Actual Jan 2025	Remaining FY25 Budget	Budget Jan 2025	\$ Diff Act to Bud Jan 25	% Diff Act to Bud Jan 25	Notes to Financial Statements for difference between budget and actual for January 2025
AF Sold (Average 95% of AF Pumped)	600,000	715,000	54,313	660,687	20,892	33,421	160%	Sold 92% more water than budgeted to sell Fiscal Year 2025 to Date
AF Pump	628,642	686,480	0.000	686,480	21,937	-21,937	-100%	Expected to be pumping but taking Calleguas Water Early
AF Purchased From Calleguas		64.27	60.304	3.97	0	60.304	100%	Planned to start purchasing 64.27 or more AF of water in FY25 due to allocation reduction and due to the fire Crestview is taking it earlier in the year due to impacts of the Mountain Fire.
Water Sales Projected	\$ 1,247,521	\$ 1,793,935	\$ 114,030	\$ 1,679,905	\$ 52,419	\$ 61,612	118%	The lowering of the tiers from 8KG to 7KG plus higher than projected water sales
Service Availability (tied to shares)	\$ 270,000	\$ 387,588	\$ 32,378	\$ 355,210	\$ 32,299	\$ 79	0%	
	\$ 1,517,521	\$ 2,181,523	\$ 146,408	\$ 2,035,115	\$ 84,718	\$ 61,690	73%	
Other Income								
Field Services	\$ 3,600	\$ 3,600	\$ 10	\$ 3,590	\$ 300	\$ (290)	-97%	Budget is applied evenly across the year and some month's amounts can differ greatly but the total year is looked at for budgeting this type of account.
Transfer Fees	\$ 1,200	\$ 1,200	\$ 100	\$ 1,100	\$ 100	\$ -	0%	
Interest Income	\$ 36,000	\$ 36,000	\$ 3,367	\$ 32,633	\$ 3,000	\$ 367	12%	Same as above
Sub-Total	\$ 40,800	\$ 40,800	\$ 3,477	\$ 37,323	\$ 3,400	\$ 77	2%	
Total Revenue	\$ 1,558,321	\$ 2,222,323	\$ 149,885	\$ 2,072,438	\$ 88,118	\$ 61,768	70%	The lowering of the tiers from 8KG to 7KG plus higher than projected water sales
Power Costs tied to water use								
Power	\$ 174,346	\$ 245,591	\$ 1,986	\$ 243,605	\$ 7,688	\$ (5,702)	-74%	Since the wells are not pumping, SCE invoices are lower than normal when operating with power costs for the wells.
Other Operational Related Costs								
Mountain Fire	\$ -		\$ 8,864	\$ (8,864)		\$ 8,864	100%	Costs directly associated with the Mountain Fire
Repairs - Unanticipated	\$ 36,000	\$ 36,360	\$ 431	\$ 35,929	\$ 3,030	\$ (2,599)	-86%	Budget is applied evenly across the year and some month's amounts can differ greatly but the total year is looked at for budgeting this type of account.
Repairs - Scheduled	\$ 24,000	\$ 48,000	\$ -	\$ 48,000	\$ 4,000	\$ (4,000)	-100%	No scheduled repairs currently
Supplies	\$ 10,000	\$ 10,100	\$ 242	\$ 9,858	\$ 842	\$ (600)	-71%	Budget is applied evenly across the year and some month's amounts can differ greatly but the total year is looked at for budgeting this type of account.
Auto Expenses	\$ 11,500	\$ 12,075	\$ 1,146	\$ 10,929	\$ 1,006	\$ 140	14%	
Water Purification	\$ 38,179	\$ 38,000	\$ 107	\$ 37,893	\$ 3,167	\$ (3,060)	-97%	Budget is applied evenly across the year and some month's amounts can differ greatly but the total year is looked at for budgeting this type of account.
Water Purchased		\$ 136,837	\$ 118,457	\$ 18,380	\$ -	\$ 118,457	100%	Budget amount relates to the Ready to Serve Charge but Calleguas Purchases were budgeted to occur starting in January or February of this year.
Water CRC (NA for purchases 10-1 to 4-30)		\$ -	\$ -	\$ -	\$ -	\$ -		As long as Crestview takes water between Oct 1st and Apr 30th they do not have to pay a CRC to Calleguas (Capital Reservation Charge) which would be an estimated \$85K in additional expense annually.
Water Purchased RTS	\$ 21,520	\$ 19,305	\$ 1,592	\$ 17,713	\$ 1,592	\$ -	0%	The RTS to Calleguas (Readiness to Serve) is a service fee to be ready to deliver water to Crestview. The charge for 2025 is expected to be \$1592 per month, slightly lower.
Sub-Total	\$ 141,199	\$ 300,677	\$ 130,840	\$ 169,838	\$ 13,637	\$ 117,203	859%	Increased operational costs due to early purchases of Calleguas and Mountain Fire costs.
Employee Related Costs						\$ -		
Workers Comp Insurance	\$ 16,500	\$ 17,160	\$ 1,692	\$ 15,468	\$ 1,430	\$ 262	18%	
Salary	\$ 415,550	\$ 432,172	\$ 39,284	\$ 392,888	\$ 36,014	\$ 3,270	9%	
Payroll Taxes	\$ 33,250	\$ 34,580	\$ 3,605	\$ 30,975	\$ 2,882	\$ 723	25%	
Group Medical Insurance	\$ 63,050	\$ 65,572	\$ 5,544	\$ 60,028	\$ 5,464	\$ 80	1%	
Pension Expense	\$ 37,400	\$ 38,896	\$ 3,113	\$ 35,784	\$ 3,241	\$ (129)	-4%	

Description	Budget FY2024	Budget FY2025	Actual Jan 2025	Remaining FY25 Budget	Budget Jan 2025	\$ Diff Act to Bud Jan 25	% Diff Act to Bud Jan 25	Notes to Financial Statements for difference between budget and actual for January 2025
Sub-Total	\$ 565,750	\$ 588,380	\$ 53,238	\$ 535,142	\$ 49,032	\$ 4,206	9%	Increased labor associated with systems maintenance and repairs
Insurance								
General Insurance	\$ 35,100	\$ 37,690	\$ 3,154	\$ 34,536	\$ 3,141	\$ 13	0%	
Taxes, Permits and Licenses								
Taxes & Permits	\$ 2,500	\$ 2,525	\$ -	\$ 2,525	\$ 210	\$ (210)	-100%	Budget is applied evenly across the year and some month's amounts can differ greatly but the total year is looked at for budgeting this type of account.
Sewer Discharge Fees	\$ 240	\$ 242	\$ -	\$ 242	\$ 20	\$ (20)	-100%	Same as above
Regulatory Compliance * Estimate	\$ 44,145	\$ 82,000	\$ 2,085	\$ 79,915	\$ 6,833	\$ (4,748)	-69%	Same as above
Taxes and Licenses	\$ 25,375	\$ 25,629	\$ 1,466	\$ 24,163	\$ 2,136	\$ (670)	-31%	Budget is applied evenly across the year and some month's amounts can differ greatly but the total year is looked at for budgeting this type of account.
Sub-Total	\$ 72,260	\$ 110,396	\$ 3,551	\$ 106,846	\$ 9,200	\$ (5,649)	-61%	
General and Administrative								
Outside Services	\$ 127,200	\$ 137,200	\$ 5,614	\$ 131,586	\$ 11,433	\$ (5,820)	-51%	Lower costs than budgeted
Computer Expense - Operations (Zworld)	\$ 5,025	\$ 31,500	\$ 2,330	\$ 29,170	\$ 2,625	\$ (295)	-11%	Same as above
Telephone & Telemetry	\$ 10,500	\$ 10,605	\$ 1,042	\$ 9,563	\$ 884	\$ 158	18%	Slightly higher cost than budgeted
Unanticipated Contingencies	\$ 3,000	\$ 3,000	\$ -	\$ 3,000	\$ 250	\$ (250)	-100%	Budget is applied evenly across the year and some month's amounts can differ greatly but the total year is looked at for budgeting this type of account.
Office Utilities	\$ 4,140	\$ 4,181	\$ 160	\$ 4,022	\$ 348	\$ (189)	-54%	Invoices may not be fully represented
Fiber Optic Internet	\$ 2,040	\$ 2,060	\$ 227	\$ 1,833	\$ 172	\$ 55	32%	Higher cost than budgeted
Computer Expense	\$ 5,150	\$ 5,202	\$ 1,301	\$ 3,900	\$ 433	\$ 868	200%	Budget is applied evenly across the year and some month's amounts can differ greatly but the total year is looked at for budgeting this type of account.
Office Expense	\$ 6,600	\$ 6,666	\$ 2,037	\$ 4,629	\$ 556	\$ 1,482	267%	Purchased new office equipment and furniture.
Dues and Subscriptions	\$ 3,995	\$ 4,395	\$ 1,510	\$ 2,885	\$ 366	\$ 1,144	312%	Budget is applied evenly across the year and some month's amounts can differ greatly but the total year is looked at for budgeting this type of account.
Seminars & Training	\$ 5,000	\$ 5,050	\$ 771	\$ 4,279	\$ 421	\$ 350	83%	Same as above
Telephone	\$ 2,340	\$ 2,363	\$ 231	\$ 2,132	\$ 197	\$ 34	17%	Higher cost than budgeted
Meeting Costs	\$ 11,000	\$ 11,110	\$ 519	\$ 10,592	\$ 926	\$ (407)	-44%	Budget is applied evenly across the year and some month's amounts can differ greatly but the total year is looked at for budgeting this type of account.
Bank Fees	\$ 2,500	\$ 2,525	\$ 477	\$ 2,048	\$ 210	\$ 267	127%	Budget is applied evenly across the year and some month's amounts can differ greatly but the total year is looked at for budgeting this type of account.
Postage	\$ 3,720	\$ 3,757	\$ 735	\$ 3,022	\$ 313	\$ 422	135%	Increased mailings during January 2025
Sub-Total	\$ 192,210	\$ 229,614	\$ 16,954	\$ 212,660	\$ 19,135	\$ (2,180)	-11%	Lower than budgeted Outside Services
Legal and CPA Fees								
Professional Fees	\$ 111,900	\$ 188,125	\$ 28,376	\$ 159,749	\$ 15,260	\$ 13,116	86%	Refer to below notes:
Accounting	\$ 7,400	\$ 11,000	\$ -	\$ 11,000	\$ 917	\$ (917)	-100%	Budget is applied evenly across the year and the invoice arrives in late Spring.
Adjudication	\$ 18,000	\$ 18,000	\$ -	\$ 18,000	\$ 1,500	\$ (1,500)	-100%	Budget is applied evenly across the year and some month's amounts can differ greatly but the total year is looked at for budgeting this type of account.
Employee Handbook	\$ 2,500	\$ 2,525	\$ -	\$ 2,525	\$ 210	\$ (210)	-100%	
Election/Annual Meeting	\$ 19,000	\$ 5,000	\$ 1,497	\$ 3,503	\$ -	\$ 1,497	0%	
General Counsel	\$ 65,000	\$ 151,600	\$ 26,879	\$ 124,721	\$ 12,633	\$ 14,246	113%	Budget is applied evenly. Increased costs relate to the Adhoc committee review of the Mountain Fire incident along with regular company business.

Description	Budget FY2024	Budget FY2025	Actual Jan 2025	Remaining FY25 Budget	Budget Jan 2025	\$ Diff Act to Bud Jan 25	% Diff Act to Bud Jan 25	Notes to Financial Statements for difference between budget and actual for January 2025
Non-Cash Expenses								
Administrative Depreciation	\$ 10,704	\$ 10,800	\$ 892	\$ 9,908	\$ 900	\$ (8)	-1%	
Operational Depreciation	\$ 173,739	\$ 181,000	\$ 15,178	\$ 165,822	\$ 15,083	\$ 95	1%	
Sub-Total	\$ 184,443	\$ 191,800	\$ 16,071	\$ 175,730	\$ 15,983	\$ 87	1%	
Total Costs	\$ 1,477,207	\$ 1,892,274	\$ 254,170	\$ 1,638,104	\$ 133,075	\$ 121,094	91%	Increased actual costs are the result of timing difference in taking Calleguas Water and expenses related to the Mountain Fire.
Deduct Depreciation	\$ 184,443	\$ 191,800	\$ 16,071	\$ 175,730	\$ 15,983	\$ 87	1%	
Total Cost Cash Basis	\$ 1,292,764	\$ 1,700,474	\$ 238,099	\$ 1,462,375	\$ 117,092	\$ 121,007	103%	
Capital Improvement Projects								
General Capital Projects	\$ 265,557	\$ 600,000	\$ -	\$ 600,000	\$ 50,000	\$ (50,000)	0%	
Grand Total Costs	\$ 1,558,321	\$ 2,300,474	\$ 238,099	\$ 2,062,375	\$ 167,092	\$ 71,007	42%	
Cash Basis:								
Excess (Loss) Revenues over Expenses	\$ (0)	\$ (78,151)	\$ (88,214)	\$ 10,063	\$ (78,974)	\$ (9,239)	12%	The proforma projection indicates a surplus at the end of the Fiscal Year and the finances appear to be staying healthy.

Date	Water Production MG	Water Sales MG	Budgeted Sales MG	% of Water Sold	% of Budgeted Sales
Dec	19.650	17.698	11.538	90.1%	53%
Jan	19.144	17.503	6.808	91.4%	157%
Feb	0.000	0.000	11.679	#DIV/0!	-100%
Mar	0.000	0.000	6.241	#DIV/0!	-100%
Apr	0.000	0.000	16.092	#DIV/0!	-100%
May	0.000	0.000	20.596	#DIV/0!	-100%
Jun	0.000	0.000	22.853	#DIV/0!	-100%
Jul	0.000	0.000	30.845	#DIV/0!	-100%
Aug	0.000	0.000	27.217	#DIV/0!	-100%
Sept	0.000	0.000	26.954	#DIV/0!	-100%
Oct	0.000	0.000	28.913	#DIV/0!	-100%
Nov	0.000	0.000	23.247	#DIV/0!	-100%
Totals	38.794	35.201	232.983	90.7%	-84.89%

