

Minutes of the Meeting
of the Board of Directors of
Crestview Mutual Water Company
March 24, 2026

1. Convened Public Meeting

The meeting was called to order by President Steven Muro on Tuesday, March 24, 2026, at 5:27 p.m. for an in-person meeting at the Hampton Inn, 50 W. Daily Drive, Camarillo, CA.

Attendance and Quorum

Directors Present: Steven Muro – President
Alma Quezada – Vice President
Frank Mezzatesta – Secretary
Chris Ono – Director

Directors Absent: Laurie Bennett – Treasurer

Staff/Counsel Present: Gil Borboa – Consulting General Manager
Durrell McAdoo – Water System Superintendent
Lauri Marino – Office Manager

2. Shareholders Public Forum

Shareholders Roger Chittum and Carol Duron were present and had no comments.

CONSENT AGENDA

3. Minutes

The minutes of the Regular Meeting and Executive Session of the Board of Directors of February 24, 2026 were presented. On a motion made by Director Alma Quezada and seconded by Director Chris Ono, the Board approved with four ayes the following:

Resolved, the minutes of the Regular Meeting and Executive Session of the Board of Directors of February 24, 2026, be accepted as amended.

ACTION ITEMS

4. Discussion of Cancelling Selected Board Meeting Dates

Director Steven Muro recommended canceling one regular Board meeting during the summer months and December, to improve operational efficiency and align meeting schedules with predictable periods of low activity. Discussion ensued. On a motion made by Director Alma Quezada and seconded by Director Chris

Ono, the Board approved with three ayes (Directors Muro, Ono and Quezada) and one nay (Director Mezzatesta) the following:

Resolved, the July and December Board meetings are canceled; if necessary, due to pending activity, special Board meetings can be scheduled.

5. Drinking Water State Revolving Fund Planning Loan Application

Director Alma Quezada reported that Crestview previously sought outside support through the State Water Board's Technical Assistance (TA) program. A TA Grant request was submitted in January 2026; however, the Company was informed that it was not eligible for full planning and construction-application assistance because the TA program was at capacity. As a result, Crestview will need to pursue the planning and application work directly, and DWSRF planning funding is the recommended path forward. Resolution 2026-01, approved by legal counsel, was presented. On a motion made by Director Chris Ono and seconded by Director Alma Quezada, the Board approved with four ayes the following:

Resolved, that Crestview apply for a planning grant with the California State Water Board for planning of Well #7.

6. Well #4 Investigation

Director Steven Muro recommended that the Board instruct staff to create a Request for Proposal (RFP) that could help determine the overall condition of Well #4 and establish key factors surrounding the well's site, as well as explore opportunities to increase its productivity and lifespan. Discussion ensued. The Board instructed Consulting General Manager Gil Borboa to research Crestview's existing materials and studies already conducted, and report back to the Board with his recommendations at a future meeting.

INFORMATION ONLY

7. Water Superintendent Report

Superintendent Durrell McAdoo reported that the two watermain breaks occurred on Valley Vista Drive have been repaired. A survey of Crestview's valves is in process. Mr. McAdoo reported that the meter relocations on Ramona Place are waiting on one homeowner to be ready for the work to begin.

8. Consulting General Manager's Report

Consulting General Manager Gil Borboa reported on AB367. Crestview's completed infrastructure report has been submitted; the Ventura County Sheriff's Emergency Services Division has the project now. Mr. Borboa reported that he attended the purveyor meeting at Calleguas; a strong El Nino is expected this year.

9. Treasurer's Report

Director Chris Ono reported on the financial statements provided. During the first part of the current fiscal year, water sales were under budget due to weather. Sales should recover during the month of March. Crestview is not purchasing imported water, as the system is keeping up with current demands.

10. President's Report

President Steven Muro noted that his focus at this time is Crestview's emergency preparedness plan and making sure Company procedures are in writing. He also noted that he is very pleased with the efforts of Consulting General Manager Gil Borboa.

11. Adjournment

On a motion made by Director Frank Mezzatesta, seconded by Director Chris Ono, and approved with four ayes, the regular meeting was adjourned at 6:40 p.m.

Call to Order – Executive Session at 6:45 p.m.

1. Executive Closed Session

The Board in Executive Closed Session discussed the following matters:

- Personnel Matters – No reportable actions
- Legal Matters – No reportable actions.
- Third-Party Contracts – No reportable actions.

2. Adjournment of Executive Session

On a motion made by Director Frank Mezzatesta, seconded by Director Chris Ono, and approved with four ayes, the Executive Session was adjourned at 7:49 p.m.

Shareholders in Attendance:

Roger Chittum
Carol Duron

Submitted by,

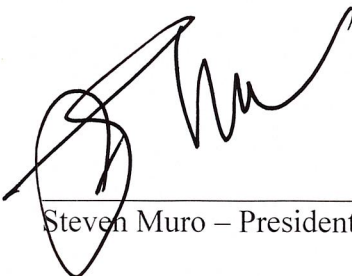


Lauri Marino – Office Manager

Approved by,



Frank Mezzatesta – Secretary



Steven Muro – President