

**MINUTES OF THE ADJOURNED ANNUAL MEETING
OF THE SHAREHOLDERS OF
CRESTVIEW MUTUAL WATER COMPANY**
www.crestviewwater.org

July 29, 2025

1. Call the Meeting to Order

The Annual Shareholders Meeting of Crestview Mutual Water Company was called to order by President Frank Mezzatesta on Tuesday, July 29, 2025, at 6:12 p.m. for an in-person meeting at the Spanish Hills Club, 999 Crestview Avenue, Camarillo, CA.

Attendance

Directors Present: Dave Stephenson – President
Alma Quezada – Vice President
Laurie Bennett – Treasurer
Steven Muro – Secretary
Frank Mezzatesta – Director

Directors Absent: None

Staff/Counsel Present: Durrell McAdoo – Water System Superintendent
Ann DeMartini – Interim General Manager
Lauri Marino – Office Manager
Erick Rivas – Water Treatment Operator

2. Quorum Report from Election Inspector

The duties of Election Inspector were performed by Heidi Herpel of KHA Election Services. Based on the report of the Election Inspector, President Dave Stephenson reported that the proxies were tallied to determine the presence of a quorum. Based on the meeting attendance, 849 shares are represented. 1,249.4 shares are required to establish a quorum and conduct business, thus there is not a quorum; no business can be conducted and no election can take place.

3. Business Operations Report

President Dave Stephenson indicated that the meeting could continue as an informational meeting for those present. Brief discussion ensued; the current Board of Directors will remain in position.

Interim General Manager Ann DeMartini brought shareholders up to date with what she has been working on. The Cross Connection Control Program has been in place since July 1, 2025. Crestview continues to work to ensure operations comply with the requirements of the Las Posas Basin Adjudication; Crestview's former pumping allocation was reduced from 717 acre-feet per year to 686.48 acre-feet per year.

Water System Superintendent, Durrell McAdoo provided an update on water system operations and introduced Erick Rivas, the newest water operator; Erick was a tremendous help during the Mountain Fire. Lead and copper sampling will occur in the near future.

4. Treasurer's Report

Treasurer Laurie Bennett reported that Lindsay and Company CPA has completed an annual review for the Company for the fiscal year ended 2024 with no exceptions or qualifications noted, and that the summary financial statements are posted on Crestview's website. Treasurer Bennett reported that Crestview has over \$1.45 million on hand at this time; all of Crestview's funds are safe and appropriately FDIC insured.

5. President's Report

President Dave Stephenson noted that as shareholders, we all own the Company and share the costs involved. He reported that at the appropriate time, a new loan could be obtained to fund Well 7 to avoid an assessment of shareholders. The Company engaged external engineers to determine the best location for a new water well, and the Board recently selected 191 Alviso Drive for Well #7. Funds for capital improvements, such as aging infrastructure improvements and standby emergency generators that Crestview wants to install are going to be looked at for the next fiscal year. President Stephenson thanked Crestview's Staff for their dedication.

6. Shareholder's Public Forum

Shareholders are welcome to attend monthly Board meetings, and join committees to do what is best for all, and be involved. A question arose regarding sustainable yield, and how it will be handled with the new homes being built in the district. The new homes will use less water than the agricultural orchards formerly on that land. A question was asked about recommendations for a water softener; Staff can advise individual shareholders regarding water softener options.

7. Adjournment

On a motion made by Ron Rieger, seconded by Laurie Bennett, and approved unanimously, the Annual Shareholders Meeting was adjourned at 7:10 p.m. to next year's annual meeting in 2026.

Submitted by,



Steven Muro – Secretary

Approved by,



Dave Stephenson – President

Shareholders in Attendance

Albaugh, Harry/ChrisAnn
Berman, Victoria
Bohannon, John
Bontty, Ryan/Sandra
Chesser, Michael/Pearl
Chittum, Roger
Duron, John/Carol
Frank, William
Goodman, Benjamin
Hartman, Lorie
Kerns, Richard/Julie
Lehr, David
Lopez, Lane/Sally
Moseby, Chris
Reid/Schuller, David/Terry
Rieger, Ron
Rolls, Michael
Ryan, Nora
Schifman, Eric
Schreiner, Nancy
Shiroyama, Ona
Stadler, Mark
Stephenson, Kimberly
Waldron, Steven
Whitlock, Roger