

Minutes of the Meeting
of the Board of Directors of
Crestview Mutual Water Company
December 16, 2025

1. Convened Public Meeting

The meeting was called to order by President Steven Muro on Tuesday, December 16, 2025, at 5:31 p.m. for an in-person meeting at the Hampton Inn, 50 W. Daily Drive, Camarillo, CA.

Attendance and Quorum

Directors Present: Steven Muro – President
Alma Quezada – Vice President
Laurie Bennett – Treasurer
Frank Mezzatesta – Secretary
Dave Stephenson – Director

Directors Absent: None

Staff/Counsel Present: Durrell McAdoo – Water System Superintendent
Gil Borboa – Consulting General Manager
Lauri Marino – Office Manager

2. Shareholders Public Forum

No comments or questions were received from shareholders in attendance.

CONSENT AGENDA

3. Minutes

The minutes of the Regular Meeting and Executive Session of the Board of Directors of November 25, 2025 were presented. Discussion ensued; corrections to regular meeting minutes need to be made, and the regular meeting minutes were tabled for the next meeting. On a motion made by Director Frank Mezzatesta and seconded by Director Alma Quezada, the Board unanimously approved the following:

Resolved, the minutes of the Executive Session of the Board of Directors of November 25, 2025, be accepted as presented.

ACTION ITEMS

4. Schedule of CY 2026 Board Meetings

Consulting General Manager Gil Borboa presented a list of possible dates for Board meetings in 2026. Some action items were added to the list. Considerable discussion ensued regarding the upcoming annual shareholders meeting. The Board concluded that the annual meeting may need to be pushed to a later month due to numerous tasks that need to occur prior to the meeting being held. Nomination forms need to be sent to all shareholders. Further discussion ensued. This item will be brought back to a future meeting for final approval.

INFORMATION ONLY

5. Superintendent's Report

Superintendent Durrell McAdoo reported that Well 4 and Well 6 are sustaining the system with zero conflicts. Staff continues to provide good customer service. Discussion ensued regarding backup power and alternative water sources. Electrical connectors for a portable generator will be installed at Well 4 next week. The failed pressure sensor at Booster Station 3 has been replaced. Two angle meter stops broken by shareholder's contractors were repaired by operations staff.

6. Consulting General Manager's Report

Consulting General Manager Gil Borboa reported on recently passed legislation AB367. The requirements of this legislation apply to water purveyors operating in areas classified as high or very high fire hazard severity zones. Mr. Borboa presented slides noting the main requirements Crestview will need to meet regarding backup power and alternative water sources. Crestview will need to harden the system. Discussion ensued. This topic will be brought back to a future meeting to discuss how Crestview is meeting the legislation's deadlines.

7. Treasurer's Report

Treasurer Laurie Bennett reported on the financial statements provided. At the moment, a loss of \$19,970 for FY 2025 is reported; basically a break even. The water sales target placed in the budget was missed, as actual water sales were well below budget. The intent of last year's budget was to raise cash for future capital projects. Discussion ensued.

8. President's Report

President Steven Muro reported that Consulting General Manager Gil Borboa is doing a great job, with excellent communication. Director Dave Stephenson will remain the face of Crestview with respect to Calleguas negotiations. President Muro noted that there will be a change in Board's operational involvement; the Board directs, provides input, and sets policy. Crestview's purchasing policy will be reviewed and enhanced. Secretary Frank Mezzatesta will provide input on SCADA and generators. Vice President Alma Quezada was tasked with looking into low interest government loans for Well 7 and possible rehabilitation of the treatment plant. Crestview Capital Improvement Plan will be discussed at the next meeting. After that, potential rate changes will be discussed.

9. Adjournment

On a motion made by Director Frank Mezzatesta, seconded by Director Dave Stephenson, and approved unanimously, the regular meeting was adjourned at 6:32 p.m.

Call to Order – Executive Session at 6:45 p.m.

1. Executive Closed Session

The Board in Executive Closed Session discussed the following matters:

- Personnel Matters – No reportable actions.
- Third-Party Contracts – No reportable actions.

2. Adjournment of Executive Session

On a motion made by Director Frank Mezzatesta, seconded by Director Dave Stephenson, and approved unanimously, the Executive Session was adjourned at 7:09 p.m.

Shareholders in Attendance:

Roger Chittum
Christopher Ono
Mike Rolls

Submitted by,

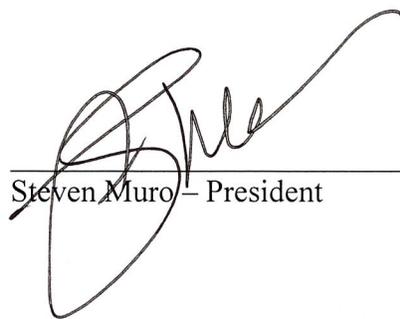


Lauri Marino – Office Manager

Approved by,



Frank Mezzatesta – Secretary



Steven Muro – President